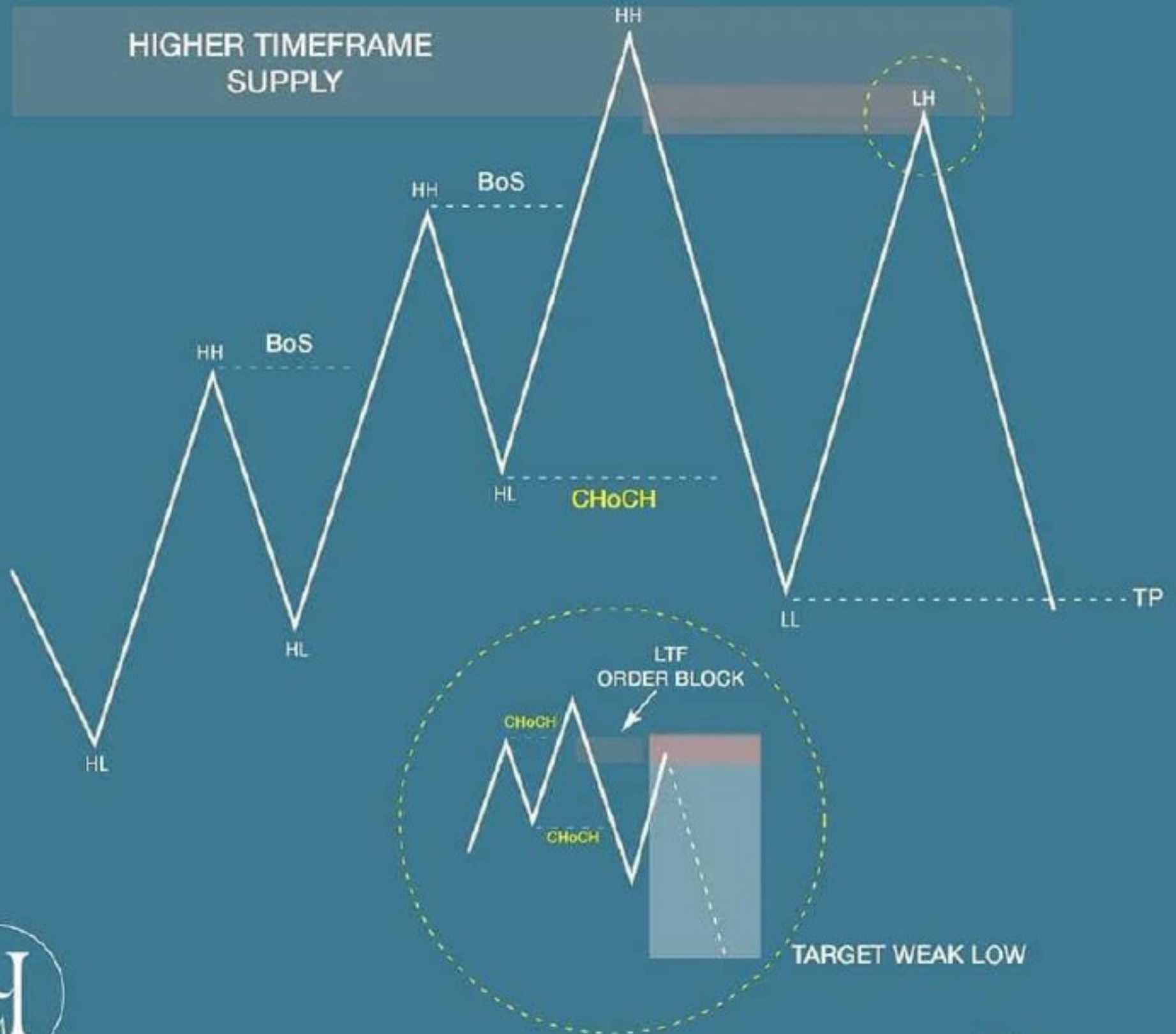
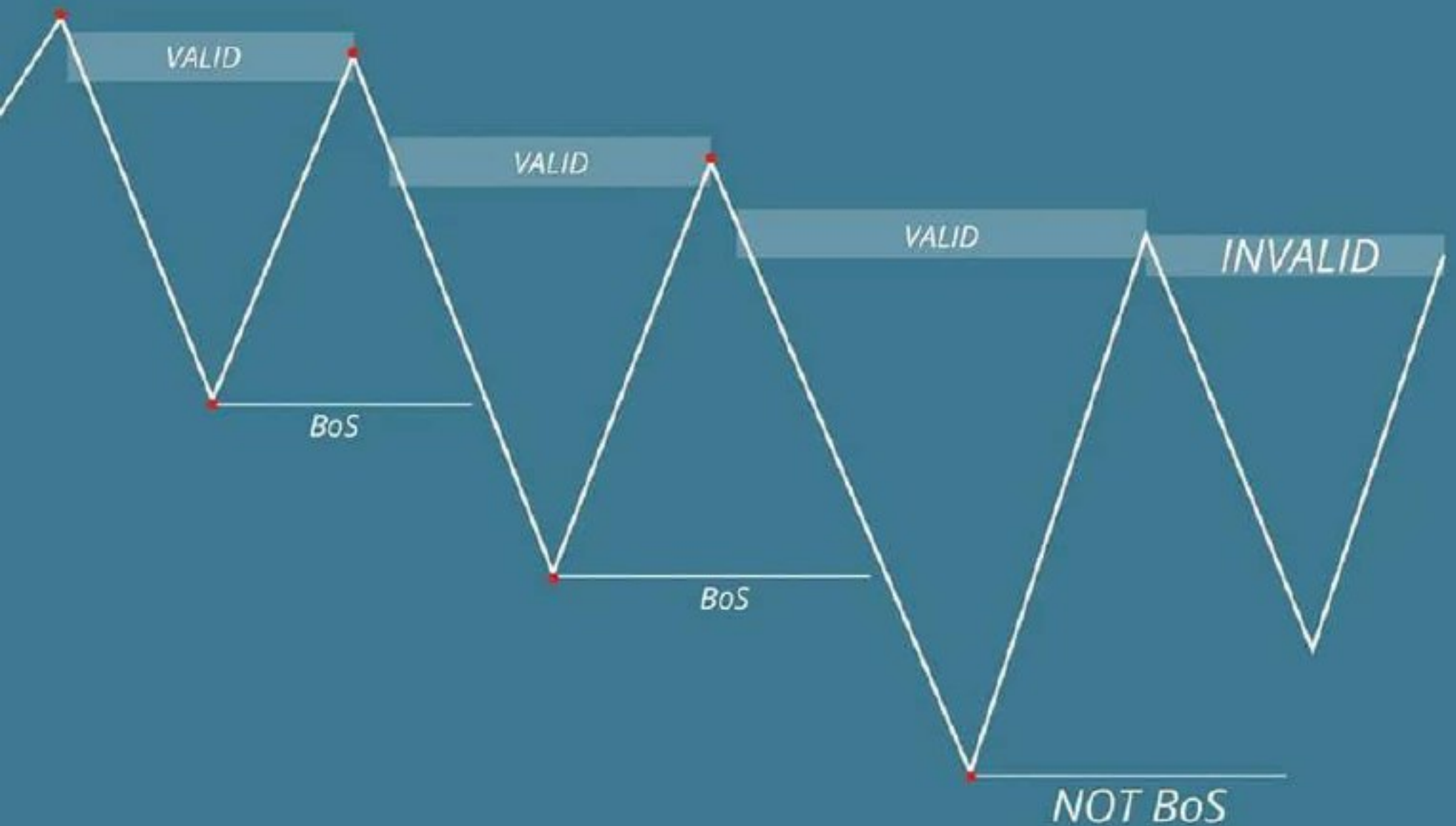


# HOW TO TRADE REVERSALS

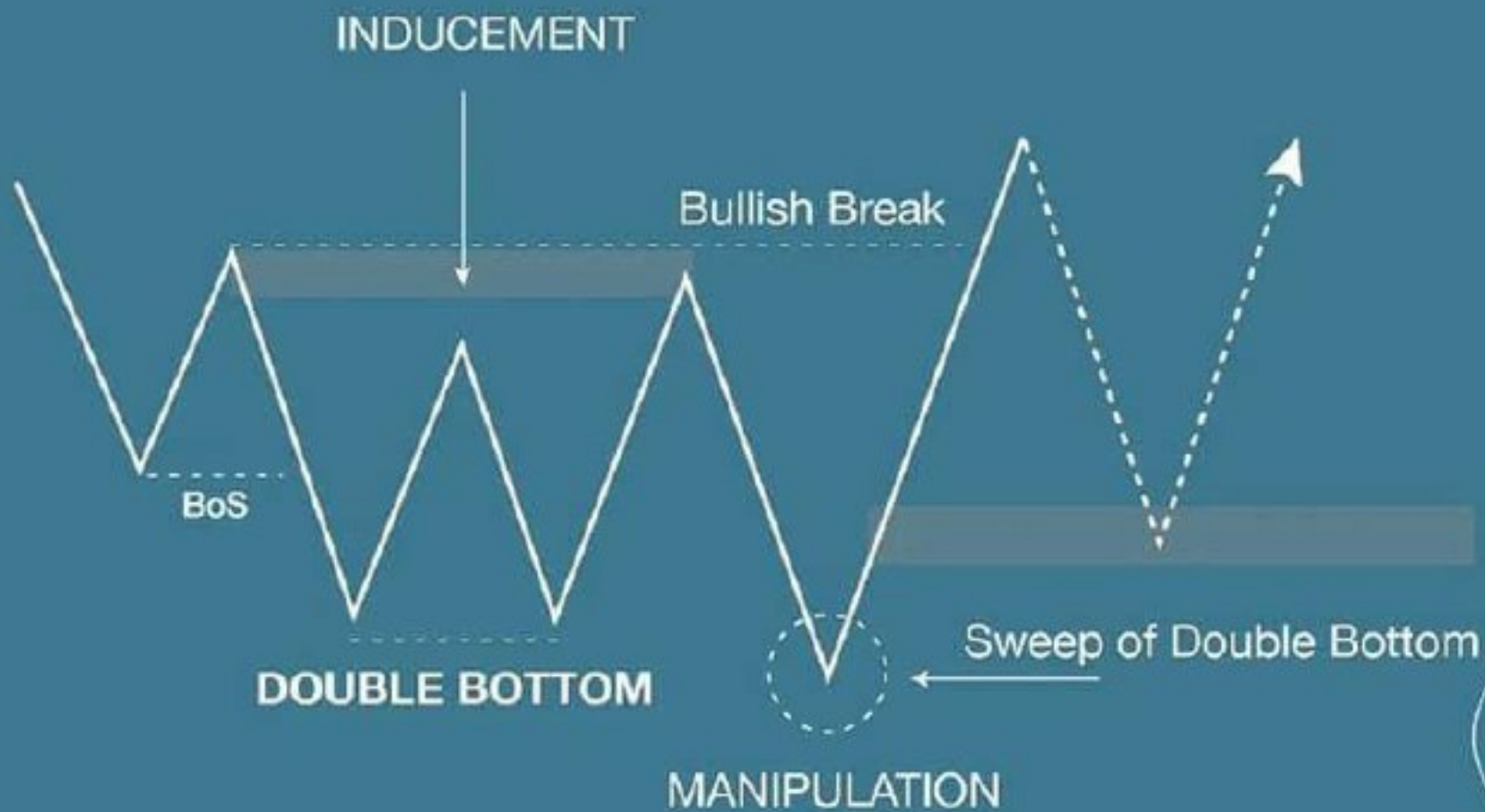
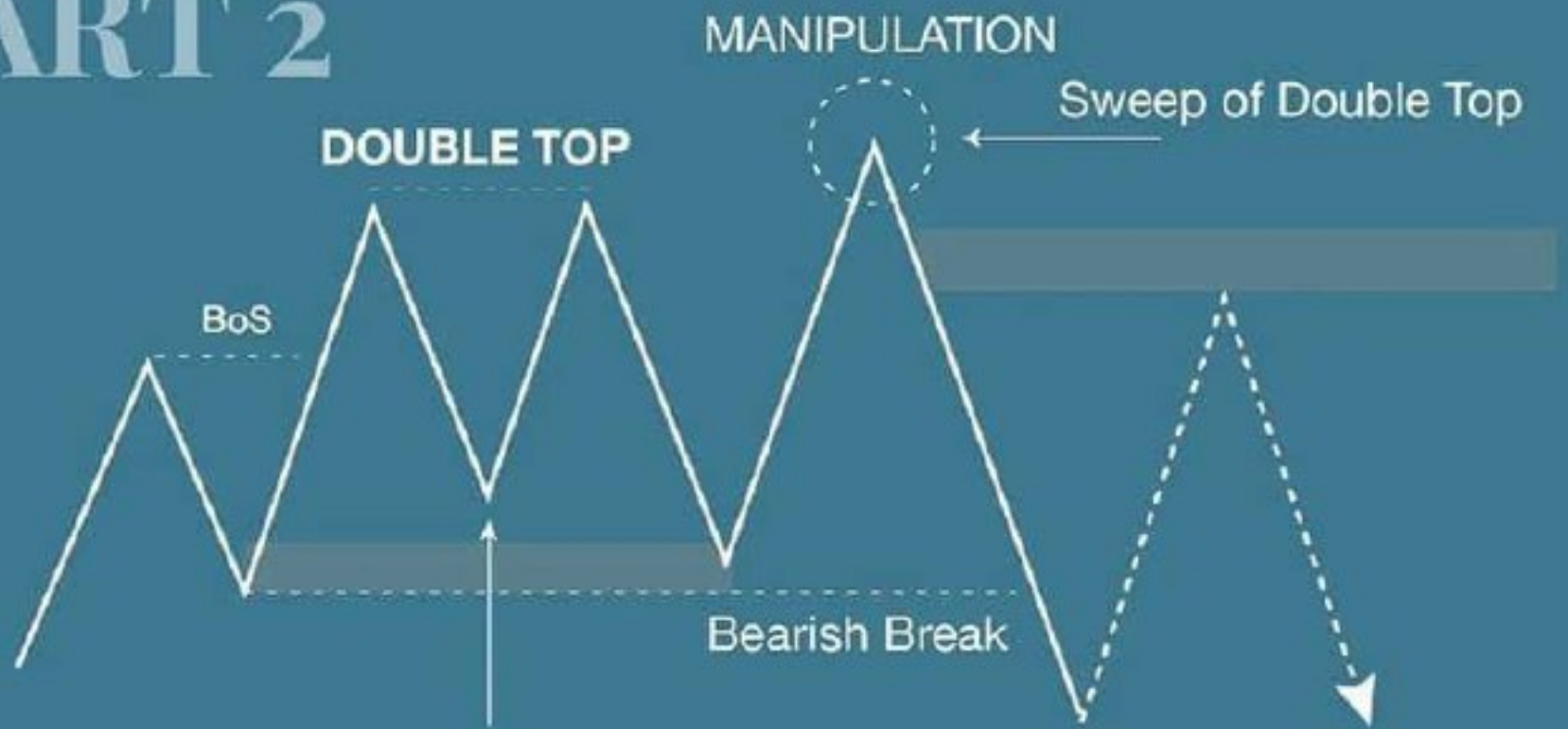


# VALID / INVALID BREAK OF STRUCTURE



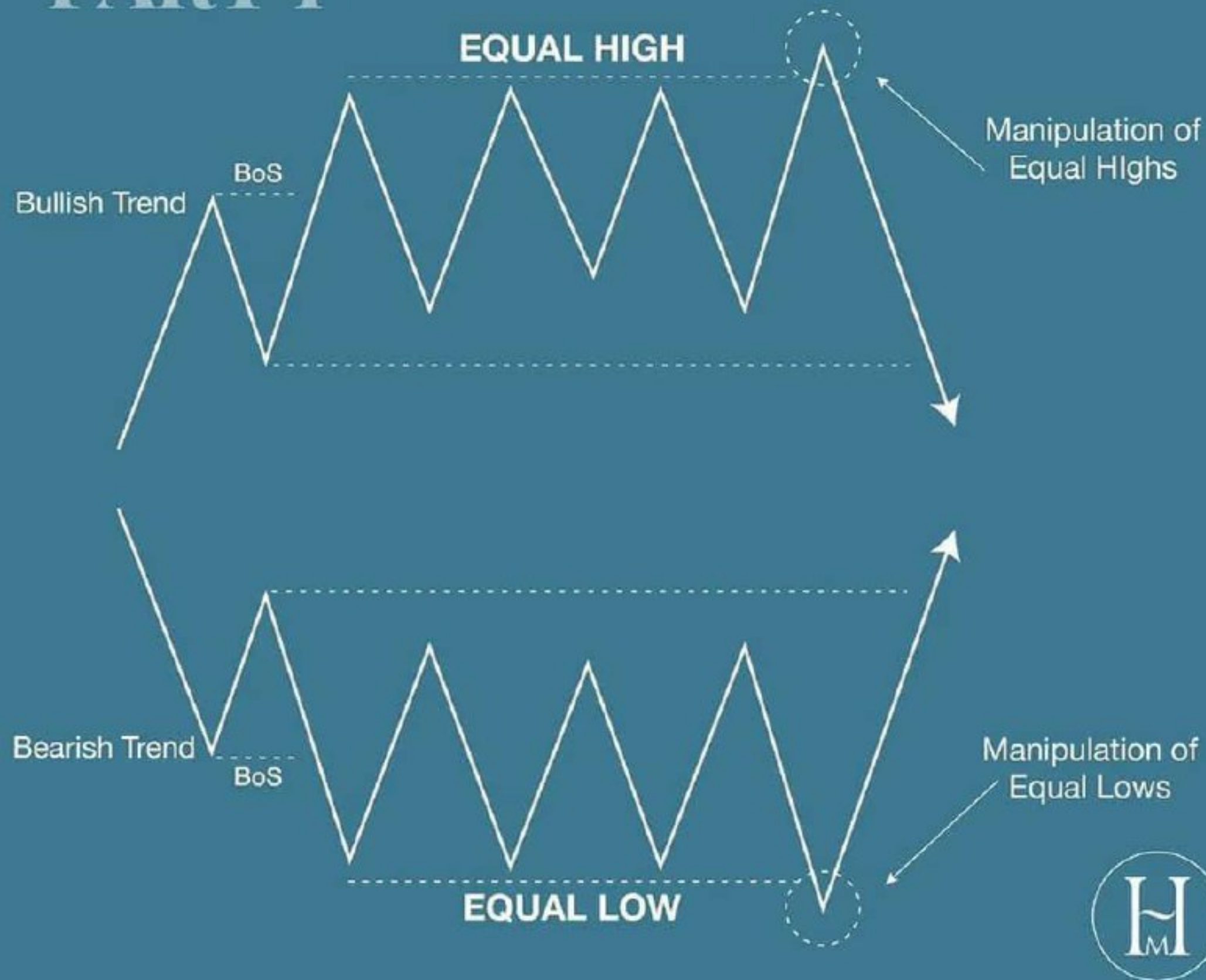
# TYPES OF LIQUIDITY

## PART 2



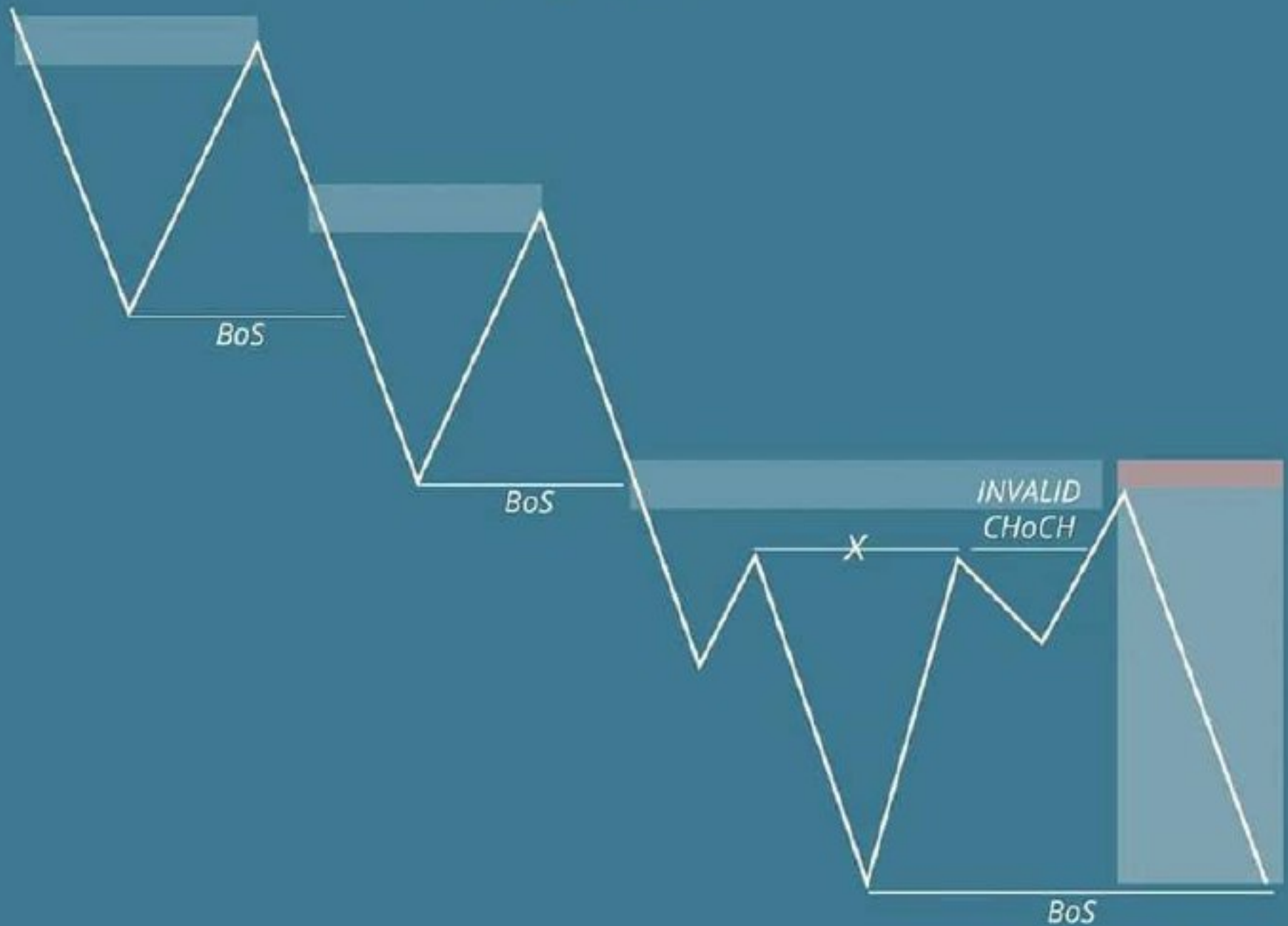
# TYPES OF LIQUIDITY

## PART 1



# CHANGE OF CHARACTER

*Not every structure change is  
a change of character*



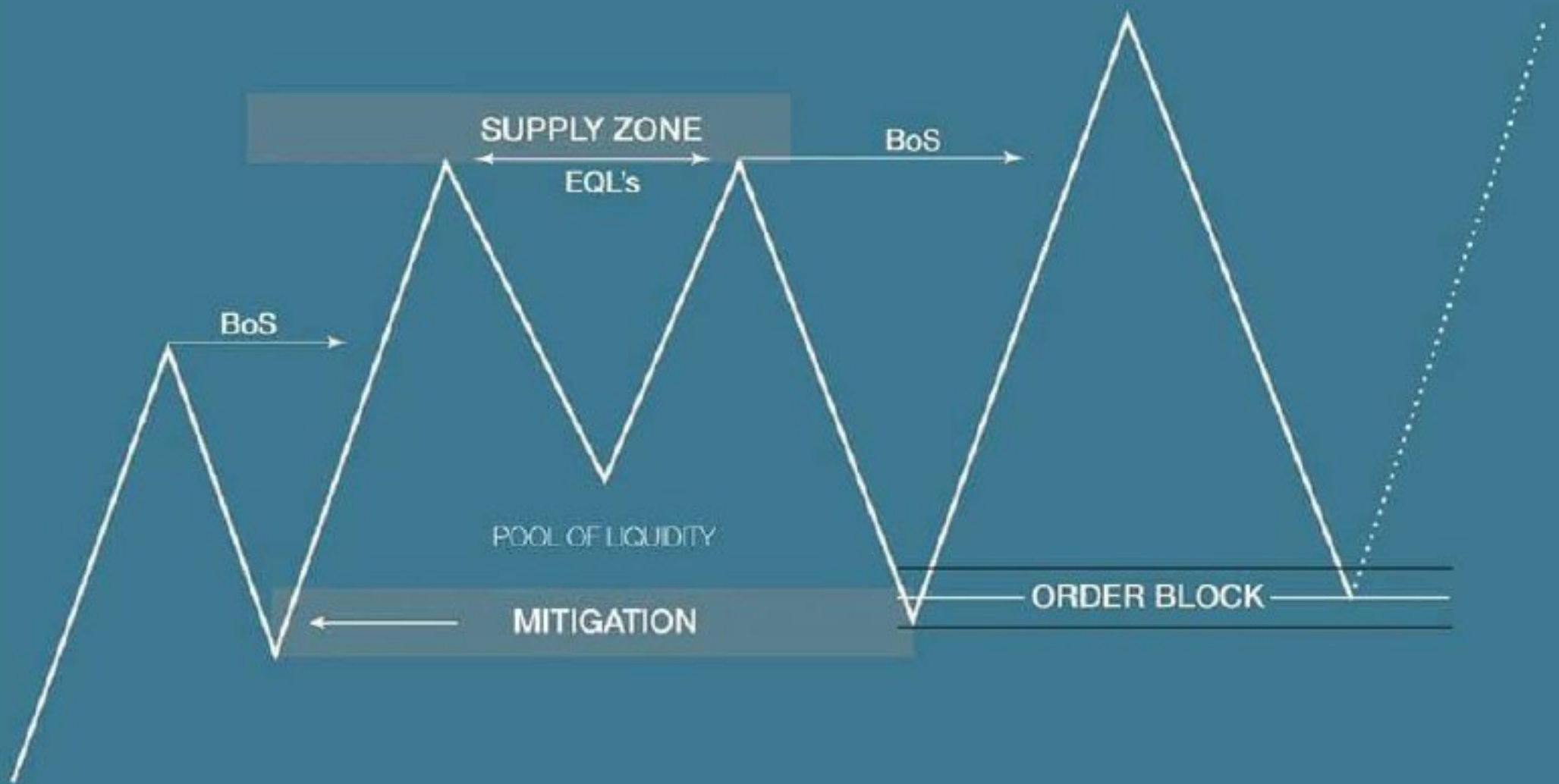
*Smart Money Concepts is not just  
about Break of Structure and  
Change of Character*



HISMIX TRADING  
PATIENCE | DISCIPLINE | REWARD

# CONTINUATION TRADE

## FLIP & LIQUIDATION

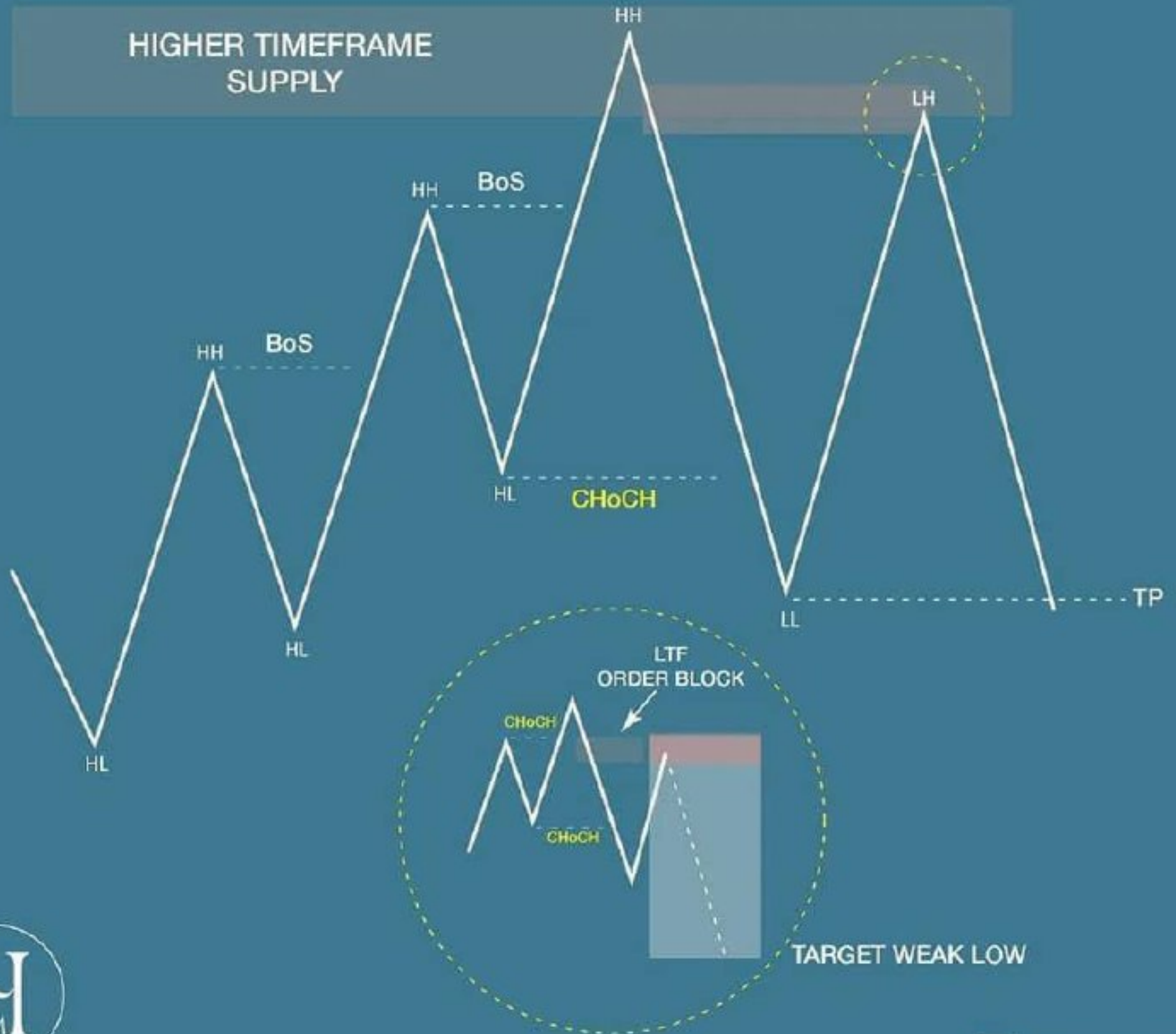


# LIQUIDITY SWEEP

## EXTERNAL & INTERNAL



# HOW TO TRADE REVERSALS



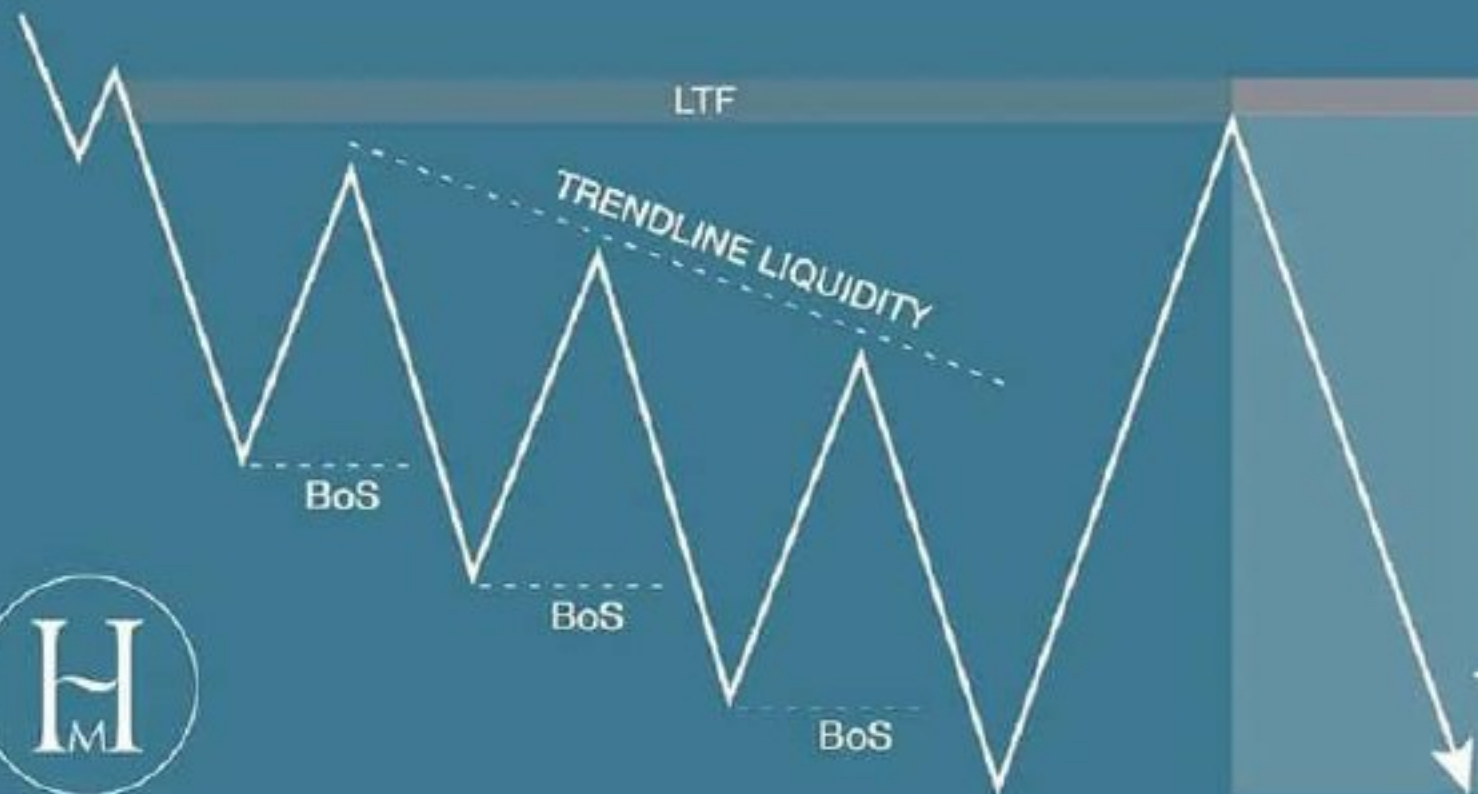


# TYPES OF LIQUIDITY

## PART 3



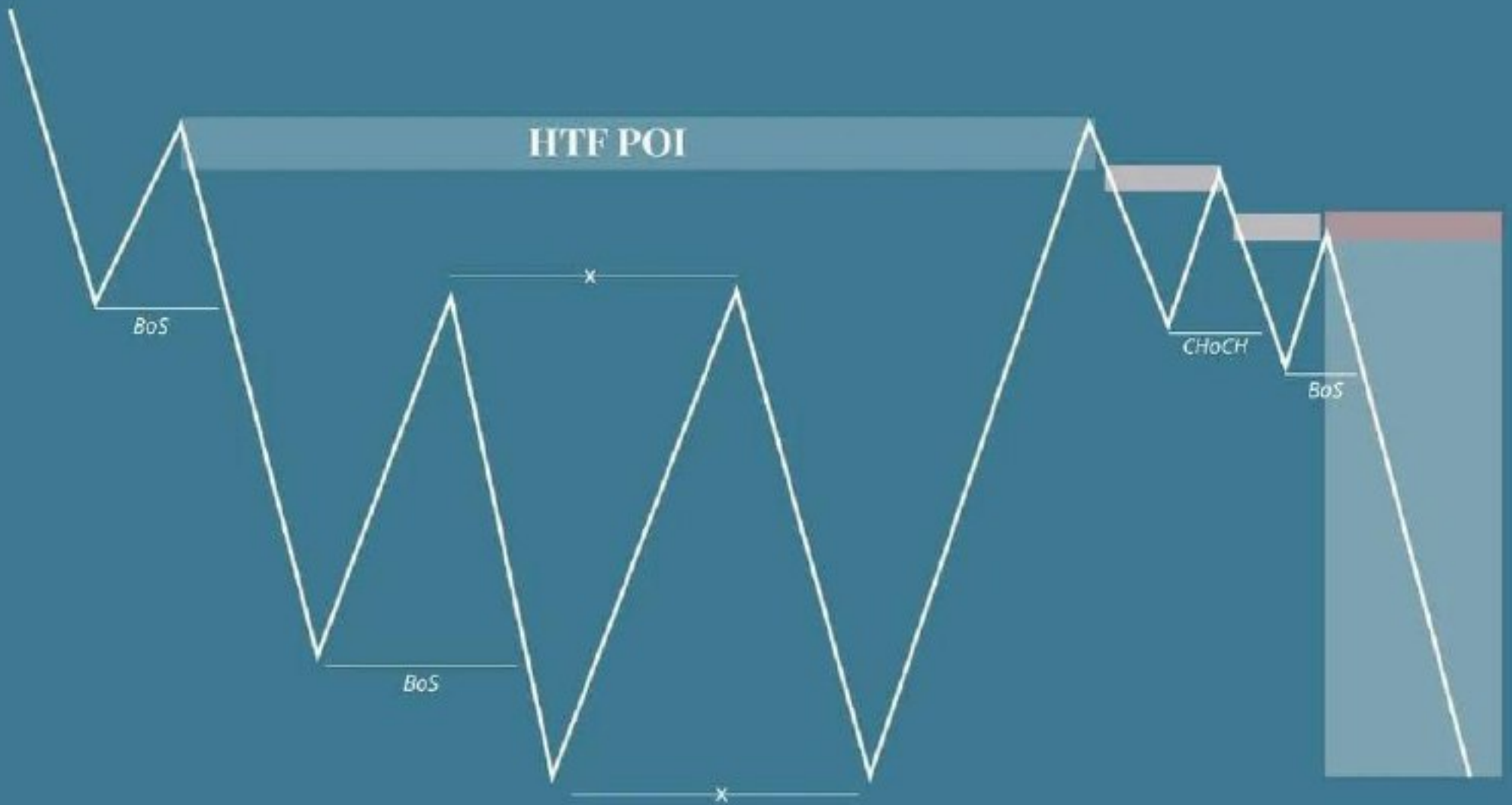
- Continuation Trend
- Price sweeps liquidity below trendline and removes all players with long positions
- Taps LTF demand/OB
- Continues it upward journey



- Continuation Trend
- Price sweeps liquidity above trendline and removes all players with short positions
- Taps LTF demand/OB
- Continues it downward journey

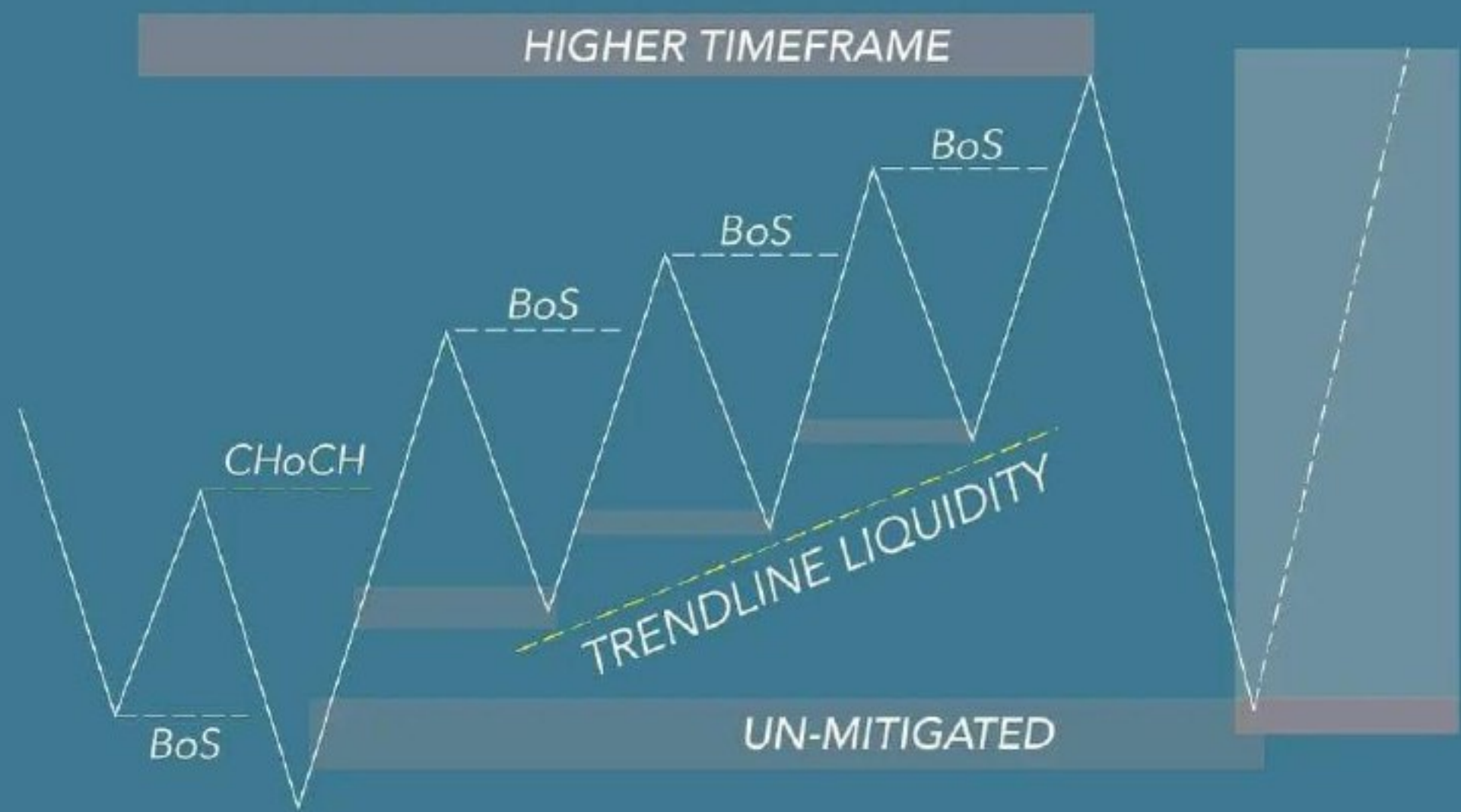


# RANGE SWEEP ENTRY MODEL



# TRENDLINE LIQUIDITY

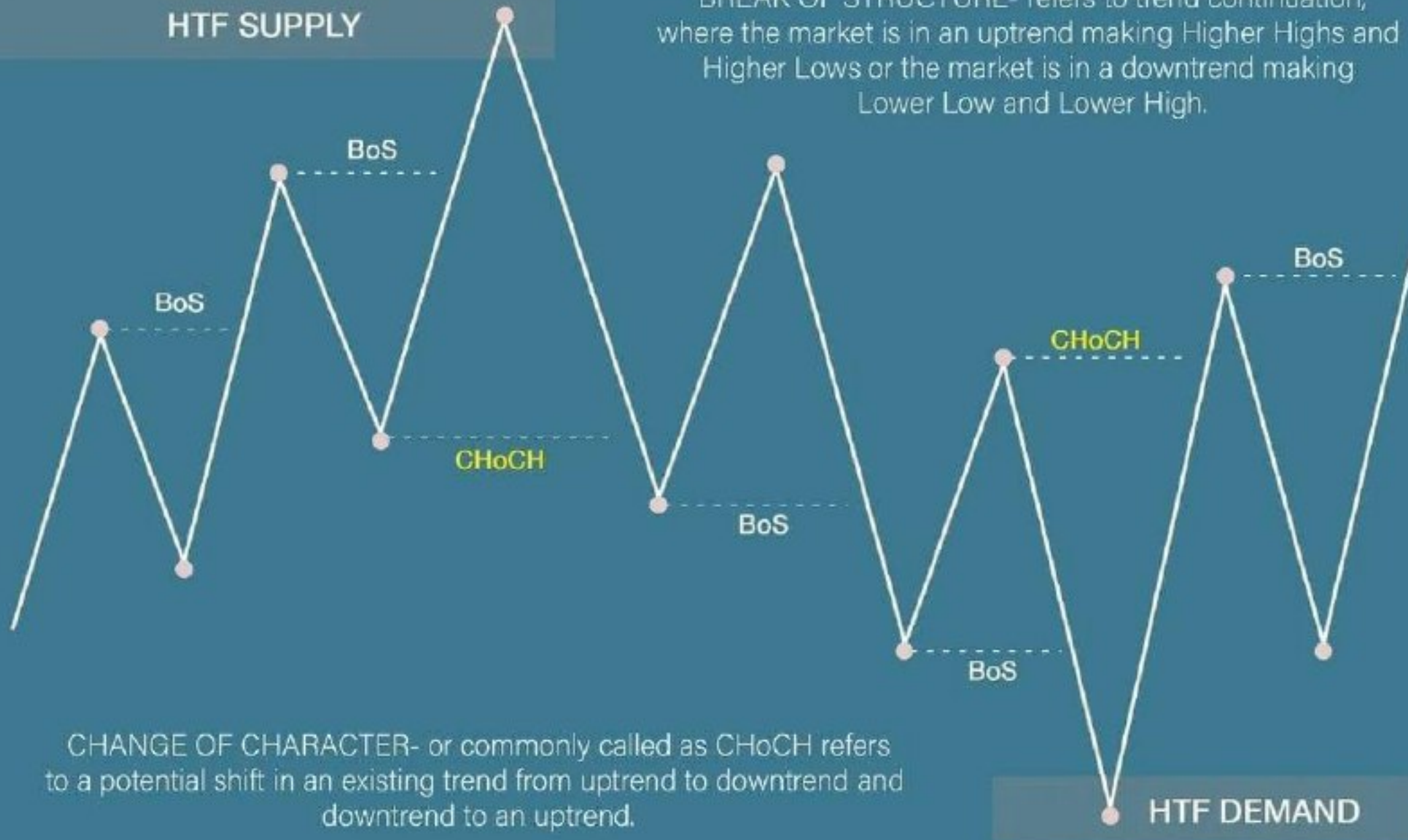
HIGH PROBABILITY TRADE



# BOS vs CHOCH

HTF SUPPLY

BREAK OF STRUCTURE- refers to trend continuation, where the market is in an uptrend making Higher Highs and Higher Lows or the market is in a downtrend making Lower Low and Lower High.



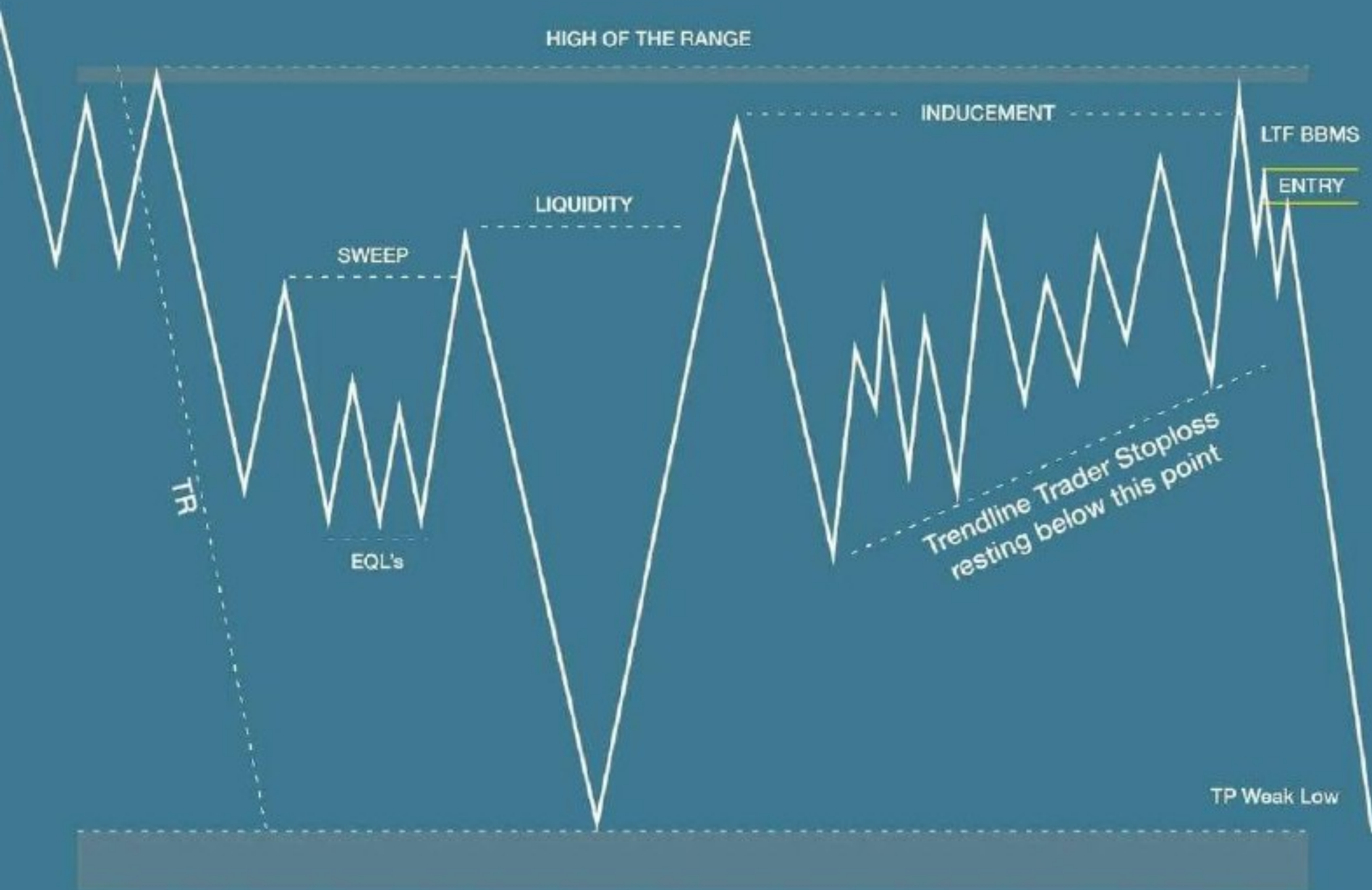
CHANGE OF CHARACTER- or commonly called as CHoCH refers to a potential shift in an existing trend from uptrend to downtrend and downtrend to an uptrend.

HL & HH to LL & LH  
LL & LH to HH & HL



SAVE FOR LATER

# TRENDLINE LIQUIDITY



"Ask this to yourself"

Q) Why is price going up in a bearish market?



# PROTECTED HIGH

## ENTRY WITH INDUCEMENT

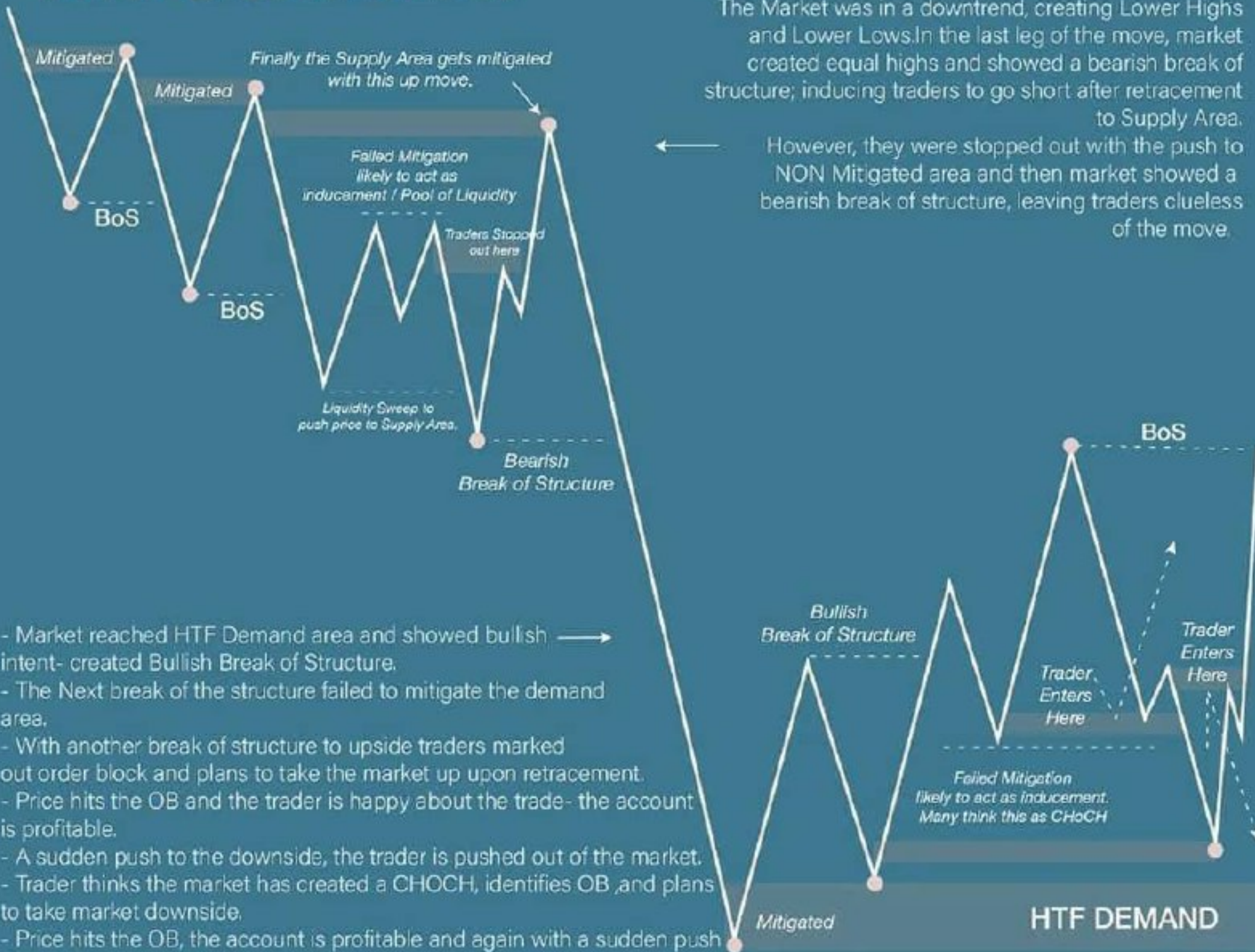




# CONTINUATION TRADE INDUCEMENT

The Market was in a downtrend, creating Lower Highs and Lower Lows. In the last leg of the move, market created equal highs and showed a bearish break of structure; inducing traders to go short after retracement to Supply Area.

However, they were stopped out with the push to NON Mitigated area and then market showed a bearish break of structure, leaving traders clueless of the move.



- Market reached HTF Demand area and showed bullish intent- created Bullish Break of Structure.
- The Next break of the structure failed to mitigate the demand area.
- With another break of structure to upside traders marked out order block and plans to take the market up upon retracement.
- Price hits the OB and the trader is happy about the trade- the account is profitable.
- A sudden push to the downside, the trader is pushed out of the market.
- Trader thinks the market has created a CHOCH, identifies OB and plans to take market downside.
- Price hits the OB, the account is profitable and again with a sudden push the trader gets stopped out again.

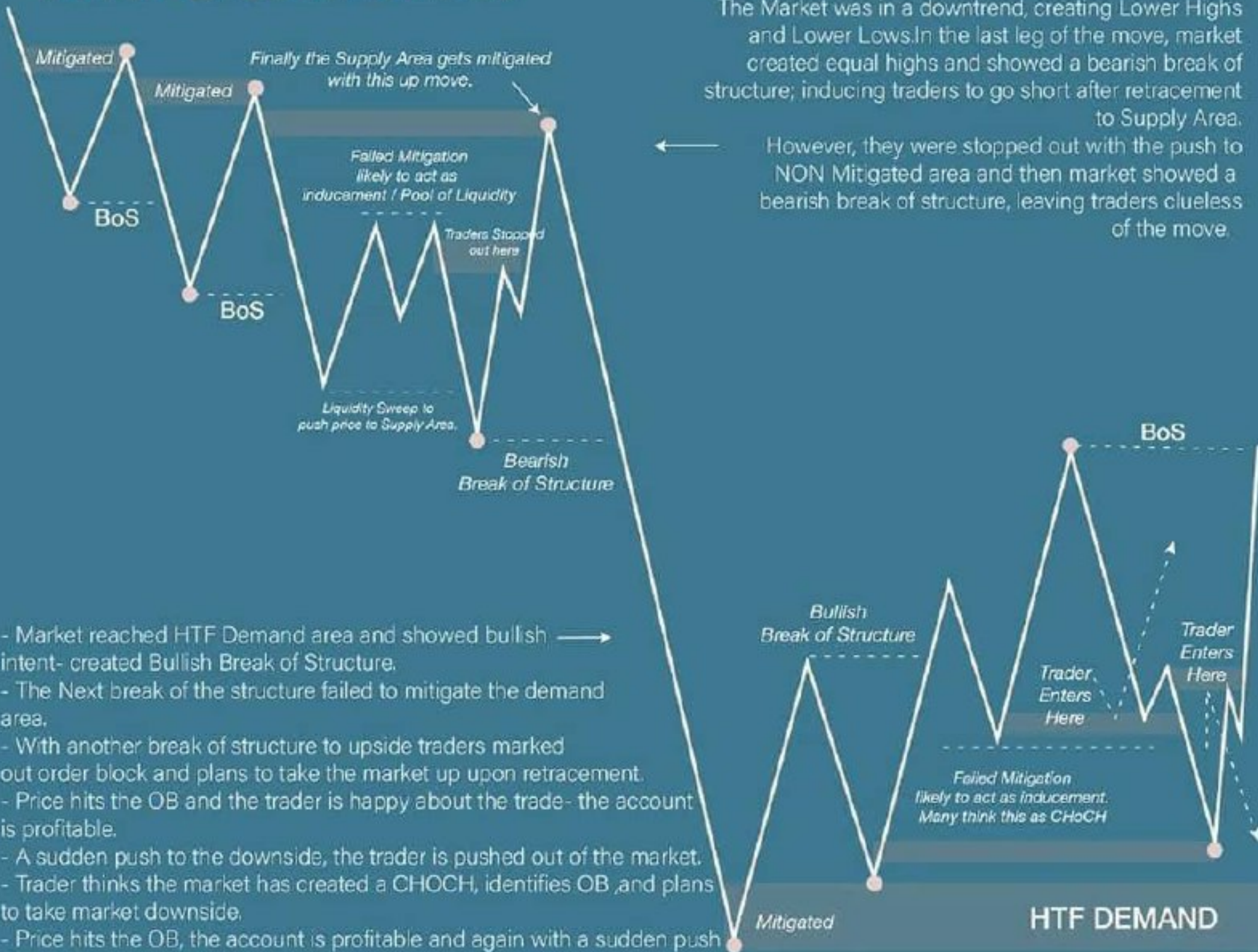
**NOW THE TRADER IS CLUELESS**



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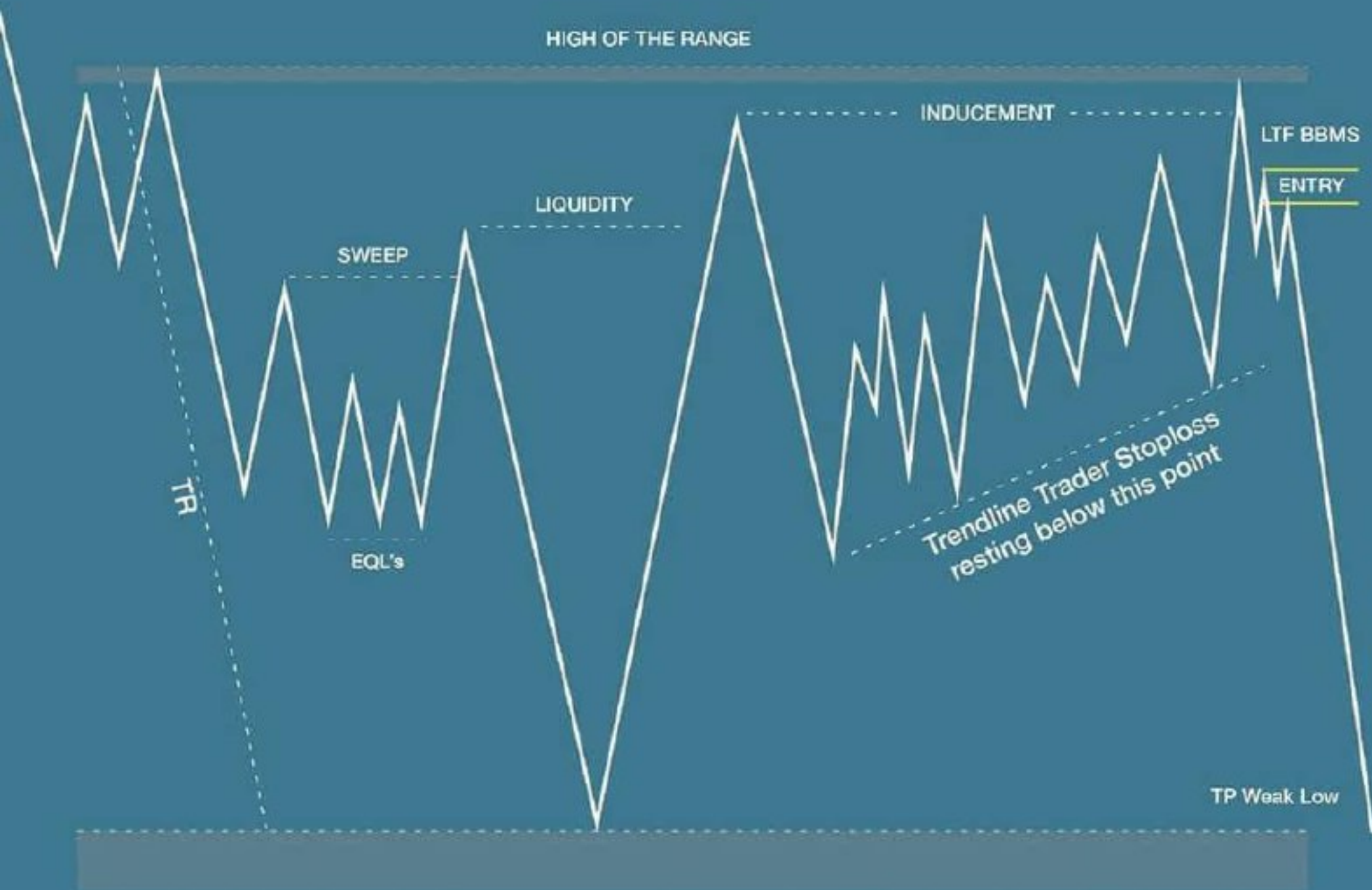
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**NOW THE TRADER IS CLUELESS**

# TRENDLINE LIQUIDITY



"Ask this to yourself"

Q) Why is price going up in a bearish market?



# PING - PONG

**IMBALANCE**

Price Fills imbalance and breaks structure to downside.

Many might consider this as a change of character as OB has been mitigated. However looking at multiple lows from where the price is coming there is a high probability that these lows will be removed; now or at a later time and a new strong low will be formed.

RE-ACCUMULATION

Bearish Break of Structure

Bullish Break of Structure

SWEEP

BoS

BoS

BoS

Order Block Mitigated

HTF ORDER BLOCK

sweep of previous swing low

Mitigation of Higher Timeframe Order Block

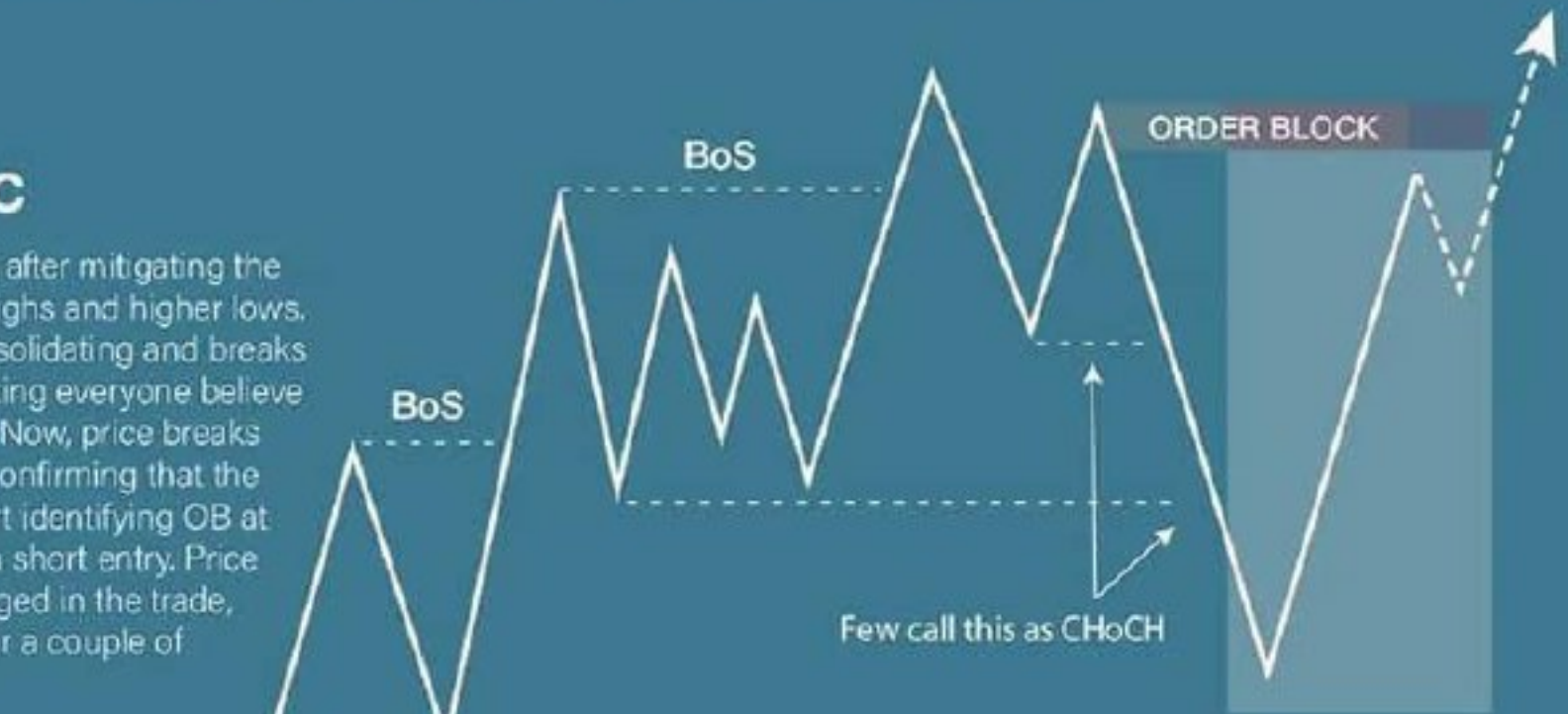


SAVE FOR LATER

# COMMON MISTAKES

## NEWBIE TO SMC

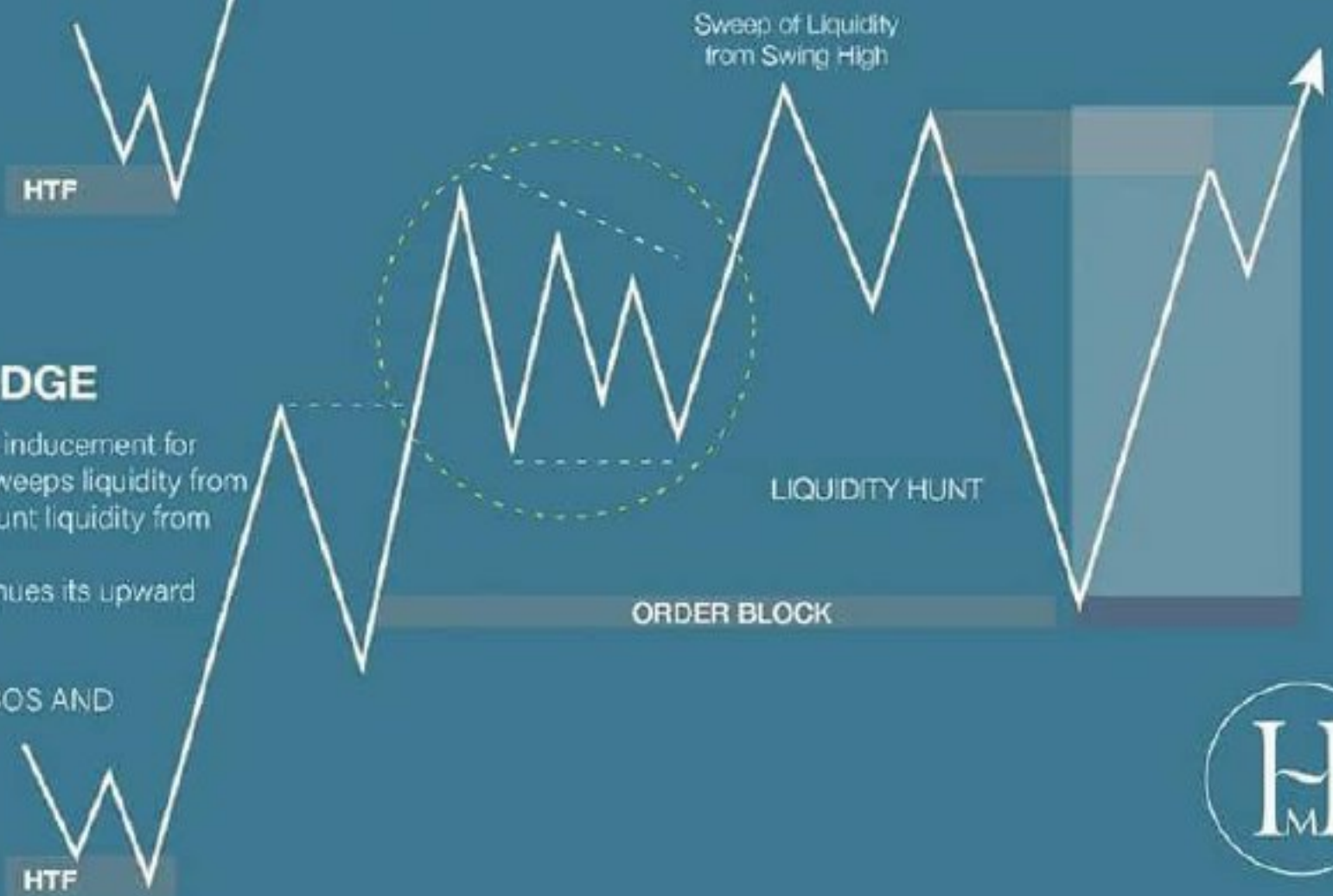
The market is in an uptrend after mitigating the HTF zone creating higher highs and higher lows. A little later price starts consolidating and breaks structure to the upside. Making everyone believe that the trend is still bullish. Now, price breaks structure to the downside, confirming that the trend has changed. You start identifying OB at the origin of move to make a short entry. Price enters your OB, you are tagged in the trade, your account is profitable for a couple of minutes- and BOOM- YOU ARE OUT.



## REFINE YOUR EDGE

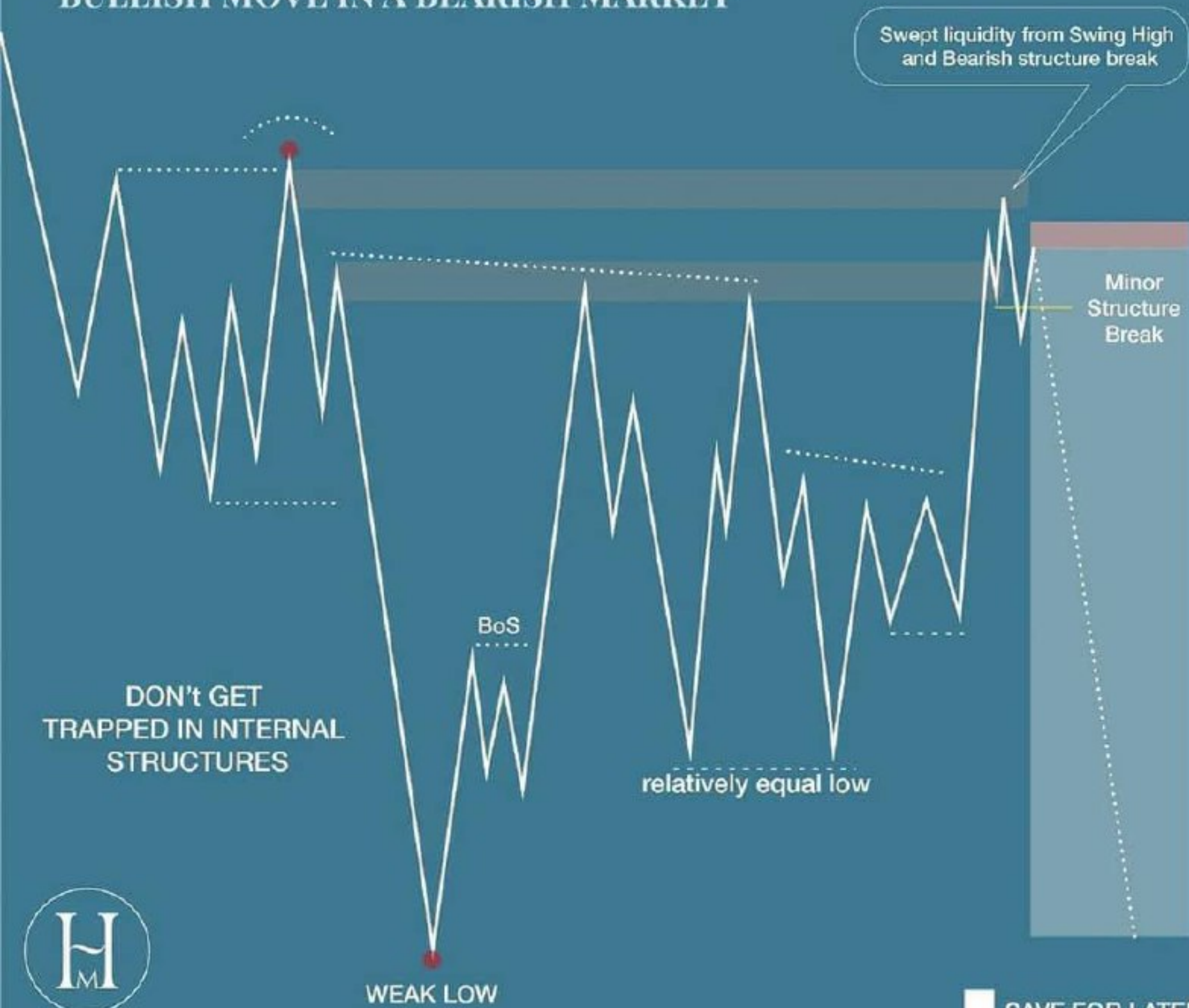
The pool of liquidity acts as inducement for price to push down. Price sweeps liquidity from high and breaks below to hunt liquidity from relatively equal lows. Taps Order block and continues its upward journey.

MARKET IS NOT ABOUT BOS AND CHOCH ONLY



# HUNT FOR LIQUIDITY

## BULLISH MOVE IN A BEARISH MARKET



Swept liquidity from Swing High and Bearish structure break

Minor Structure Break

DON't GET TRAPPED IN INTERNAL STRUCTURES

BoS

relatively equal low

WEAK LOW

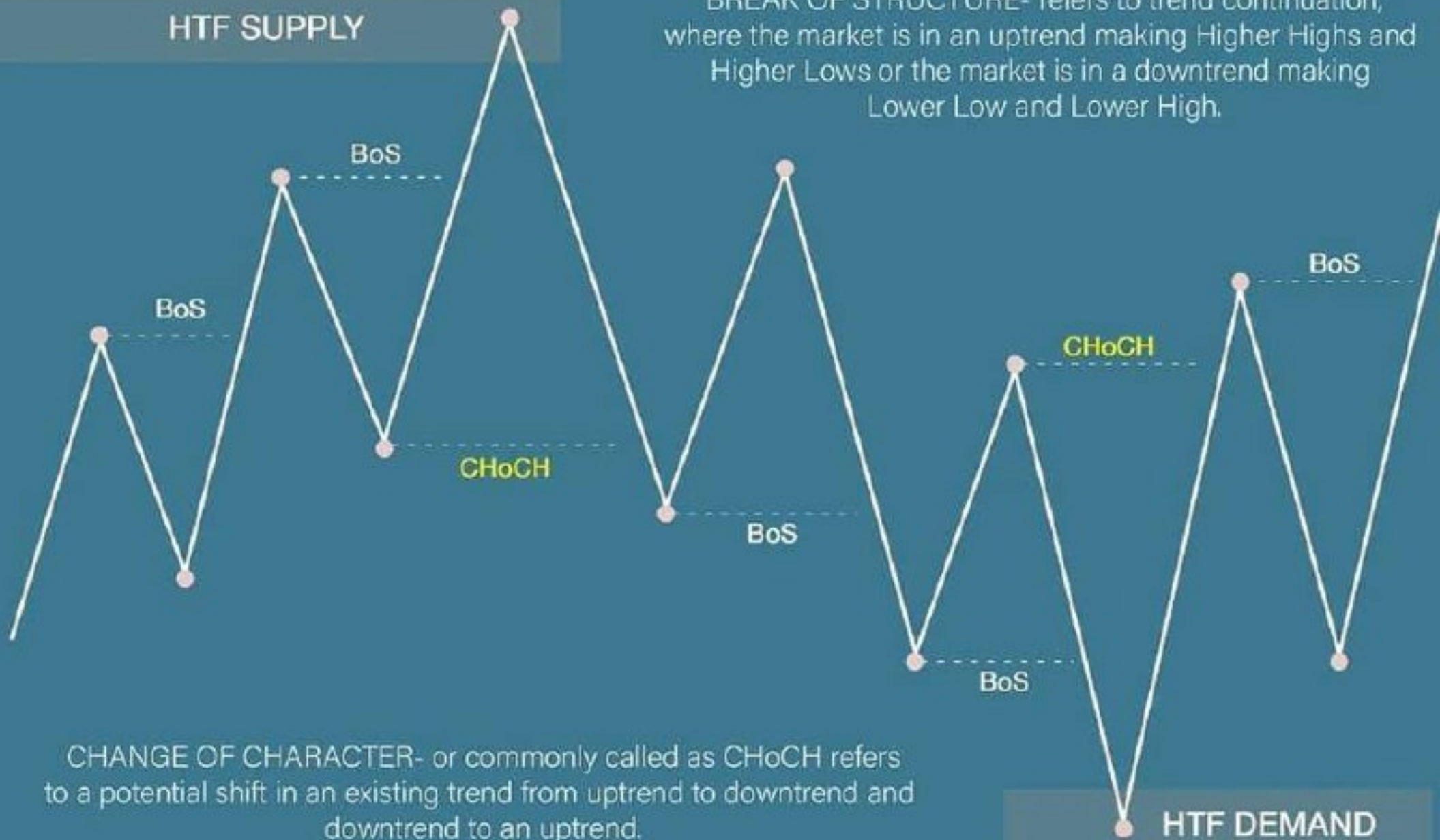


SAVE FOR LATER

# BOS vs CHOCH

HTF SUPPLY

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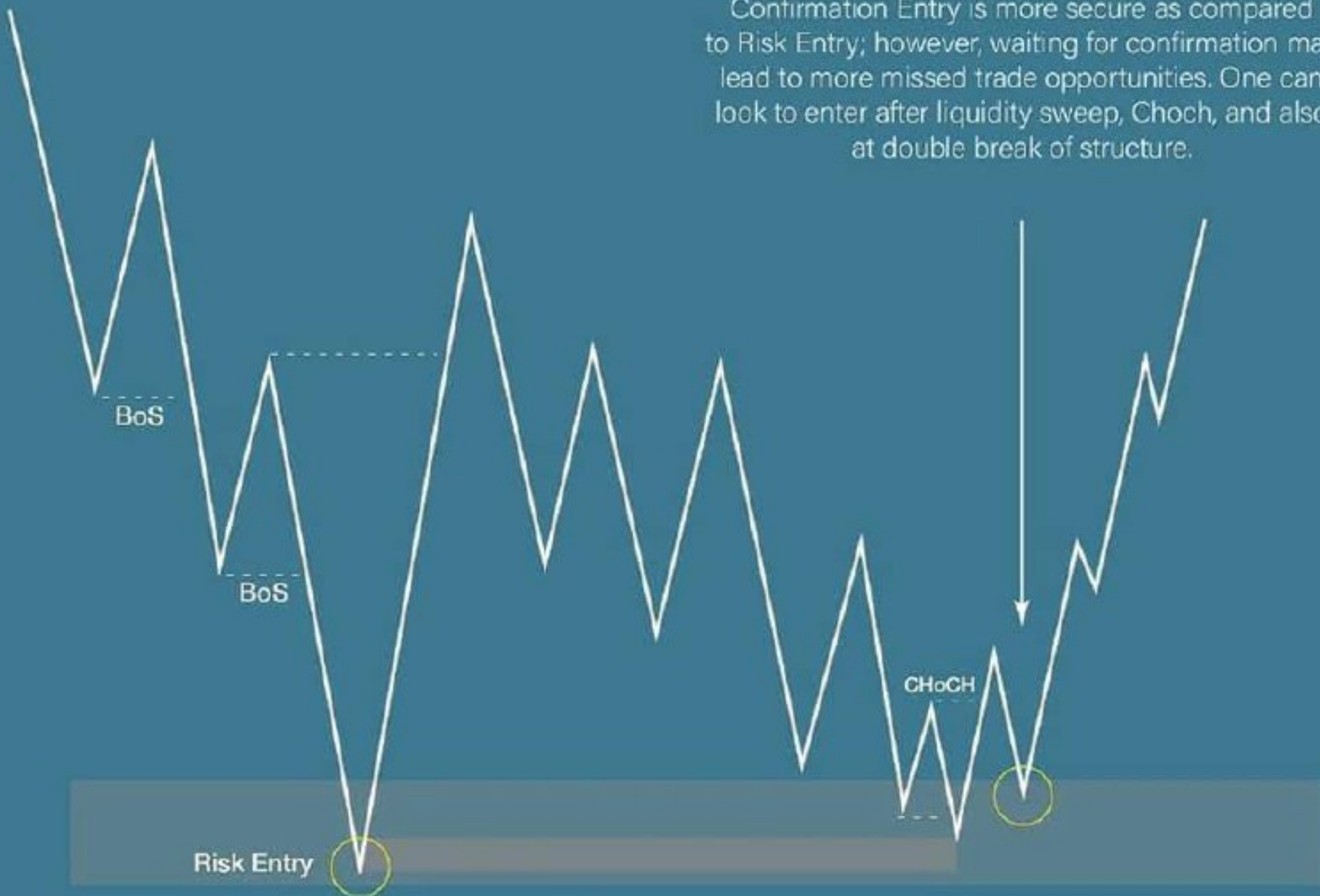
CHANGE OF CHARACTER- or commonly called as CHoCH refers to a potential shift in an existing trend from uptrend to downtrend and downtrend to an uptrend.

HL & HH to LL & LH  
LL & LH to HH & HL



# RISK vs CONFIRMATION ENTRY

Confirmation Entry is more secure as compared to Risk Entry; however, waiting for confirmation may lead to more missed trade opportunities. One can look to enter after liquidity sweep, Choch, and also at double break of structure.



Risk Entry

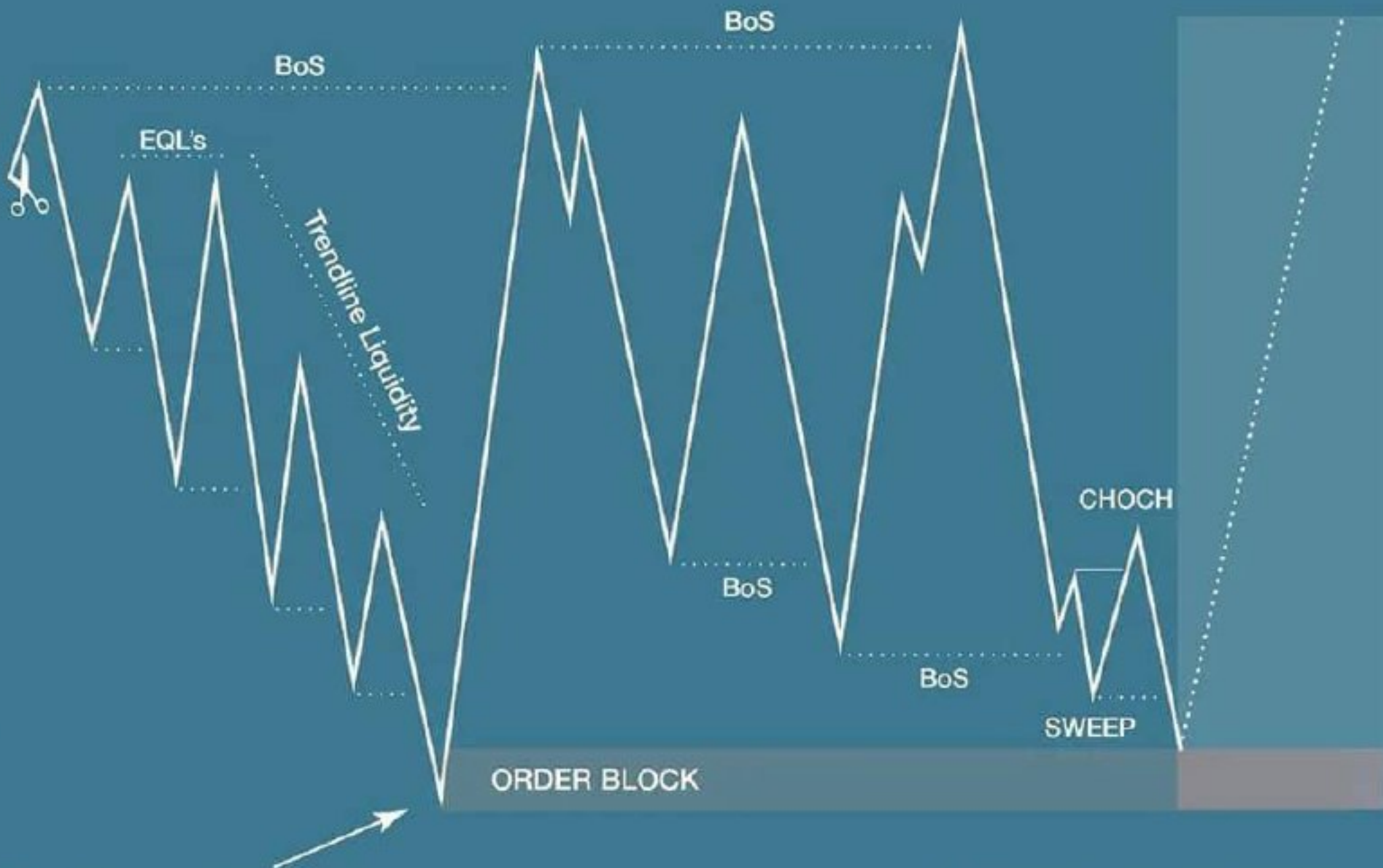
CHoCH

At Risk Entry, traders don't have many confluences to backup the trade, however, these may still work out and give you an entry much earlier than a confirmation entry.



# CHANGE OF CHARACTER

## BUILD THE RIGHT NARRATIVE



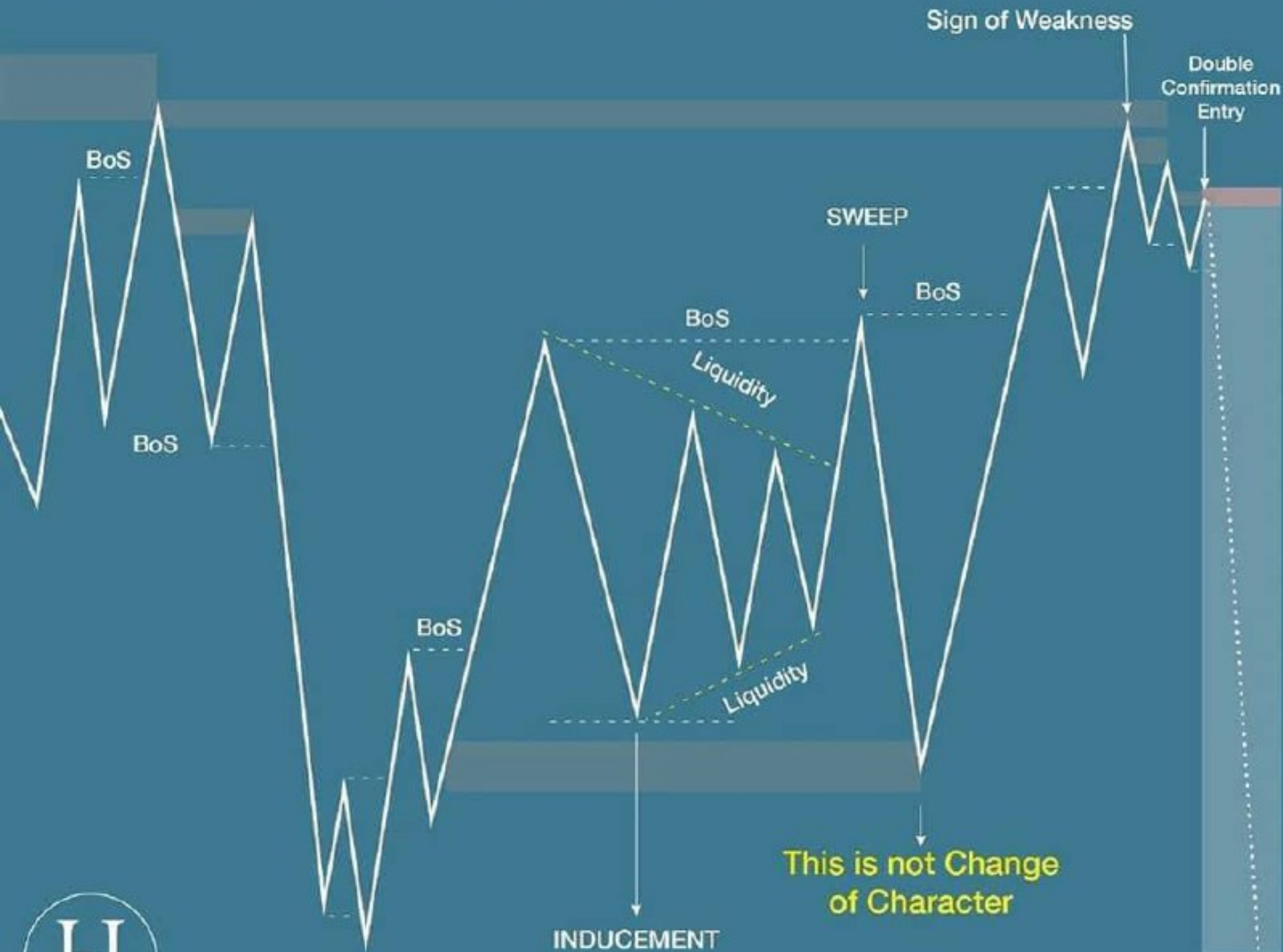
*This is the area that swept previous swing structure, took out trendline liquidity and gave Bullish Break of Structure*

*Build you narrative the right way as these CHoCH can trap you in a wrong trade.*



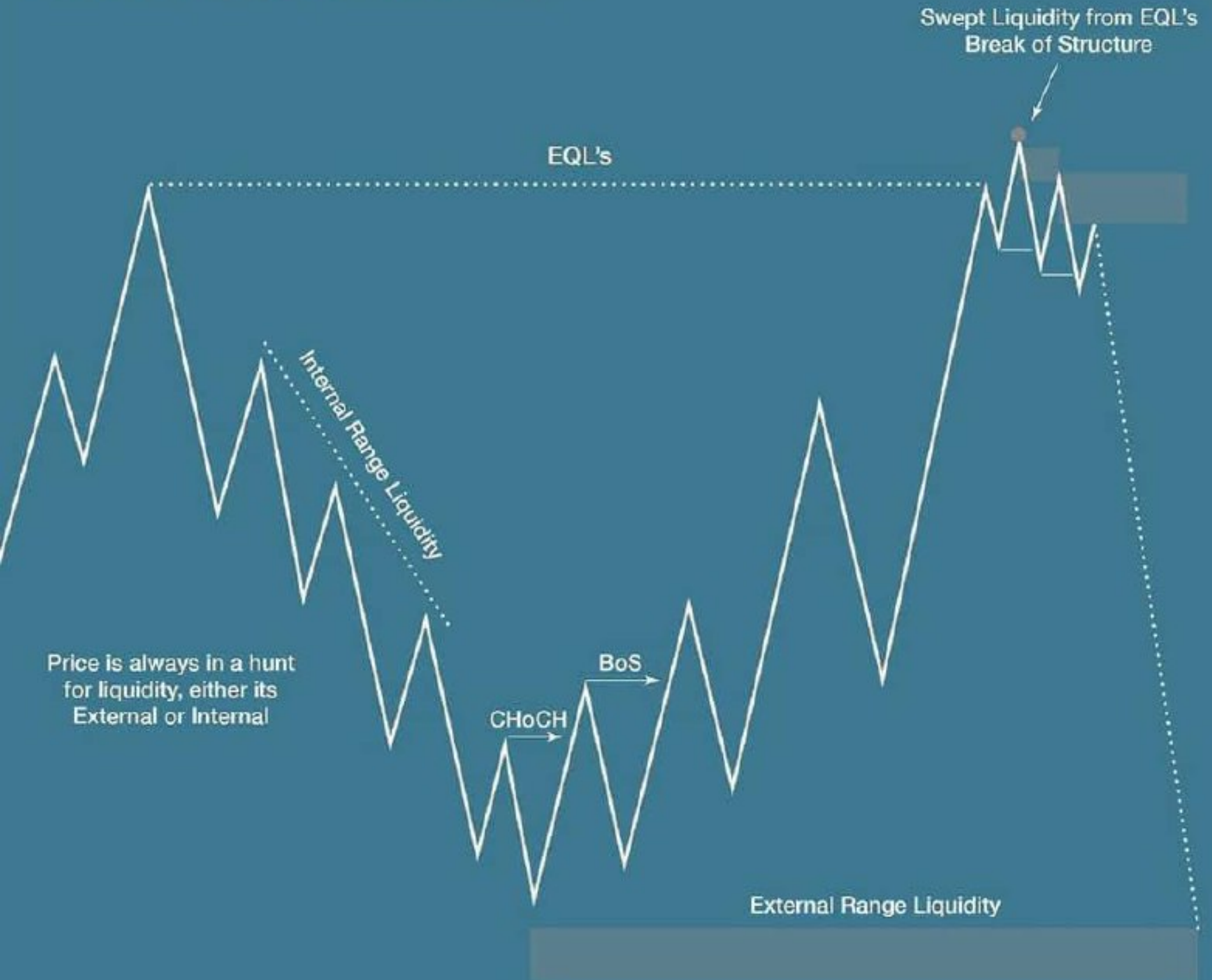
# CHANGE OF CHARACTER

NOT EVERY CHOCH IS A TREND CHANGE



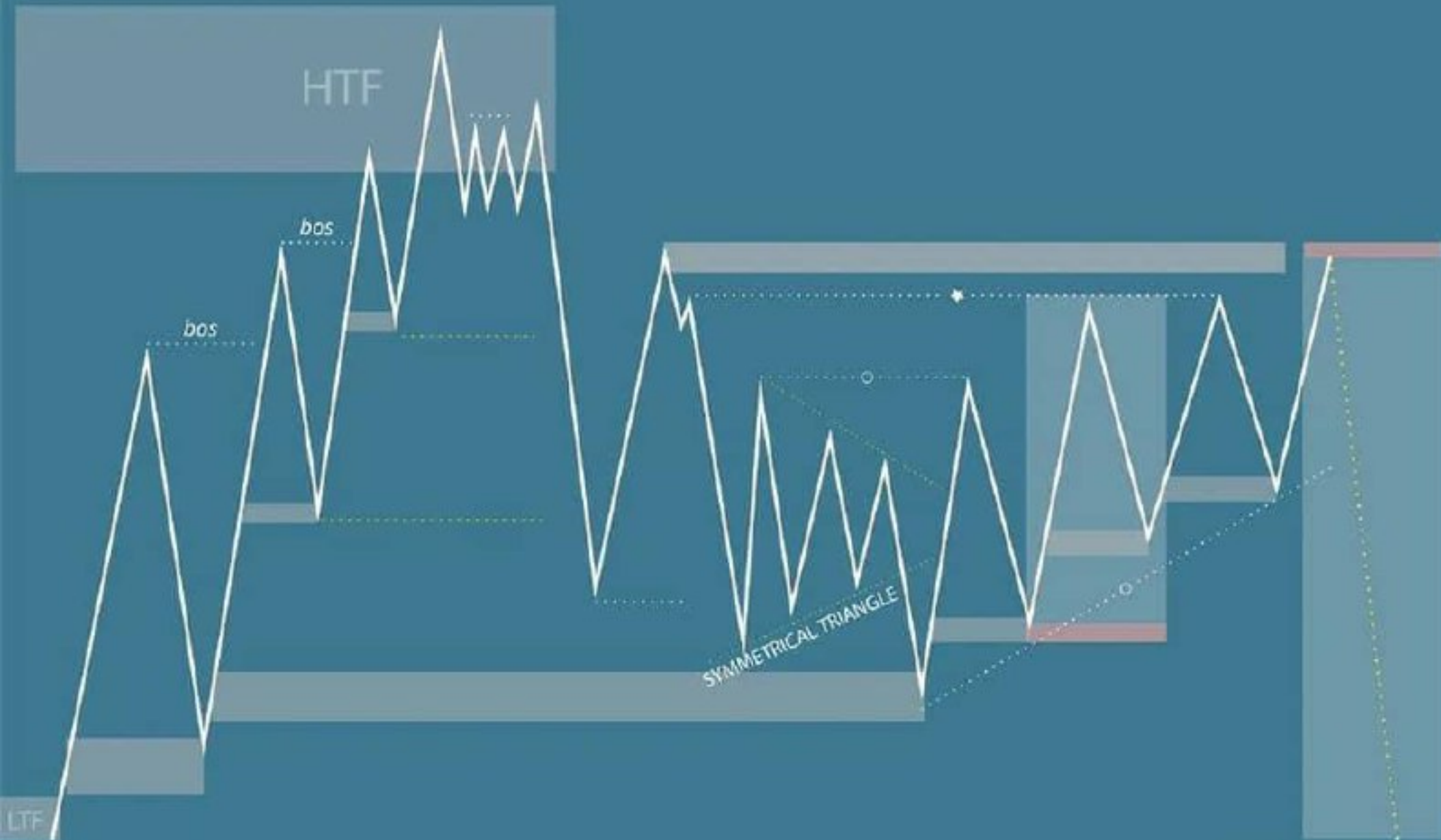
# LIQUIDITY SWEEP

## INTERNAL & EXTERNAL

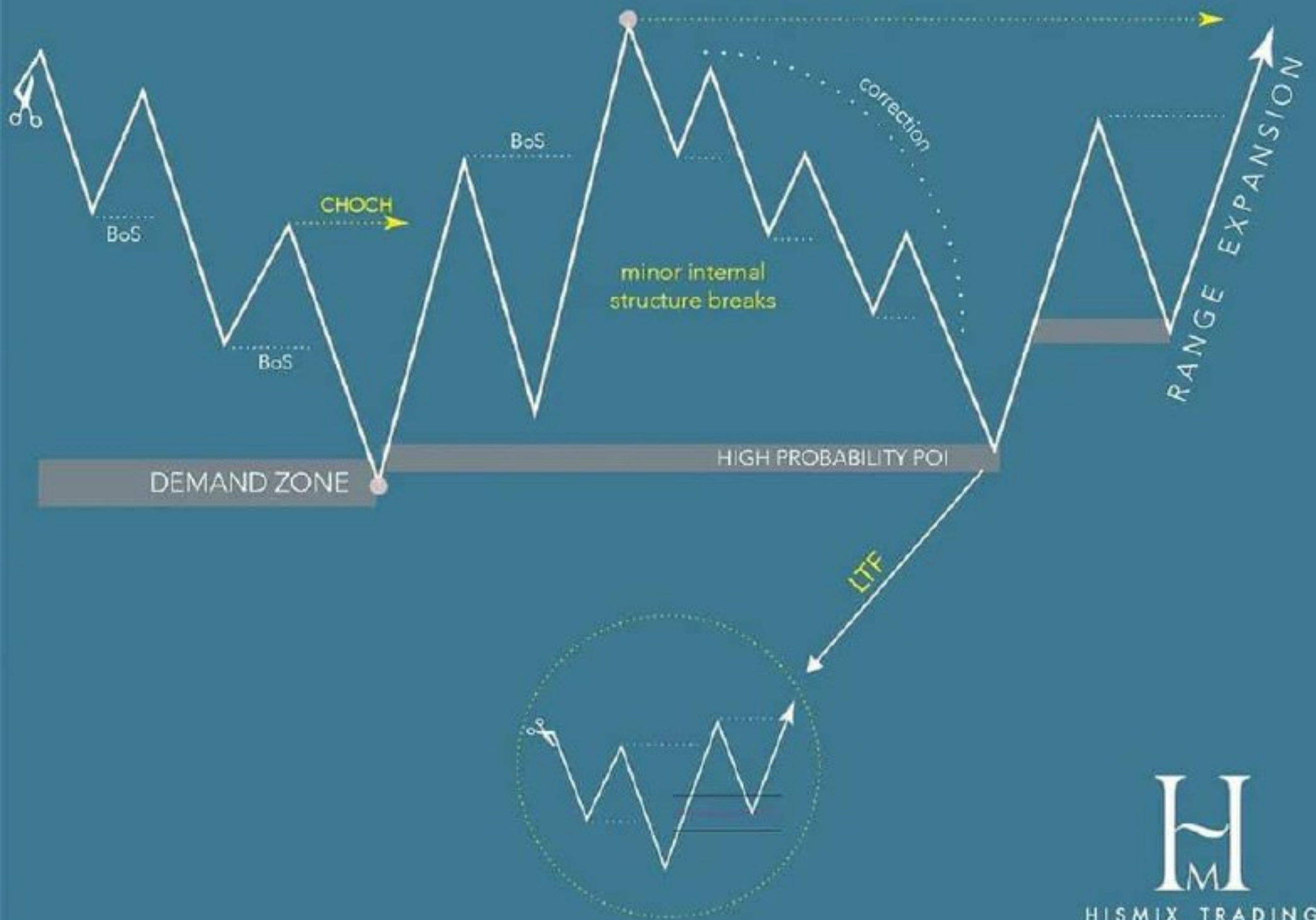


# LIQUIDITY

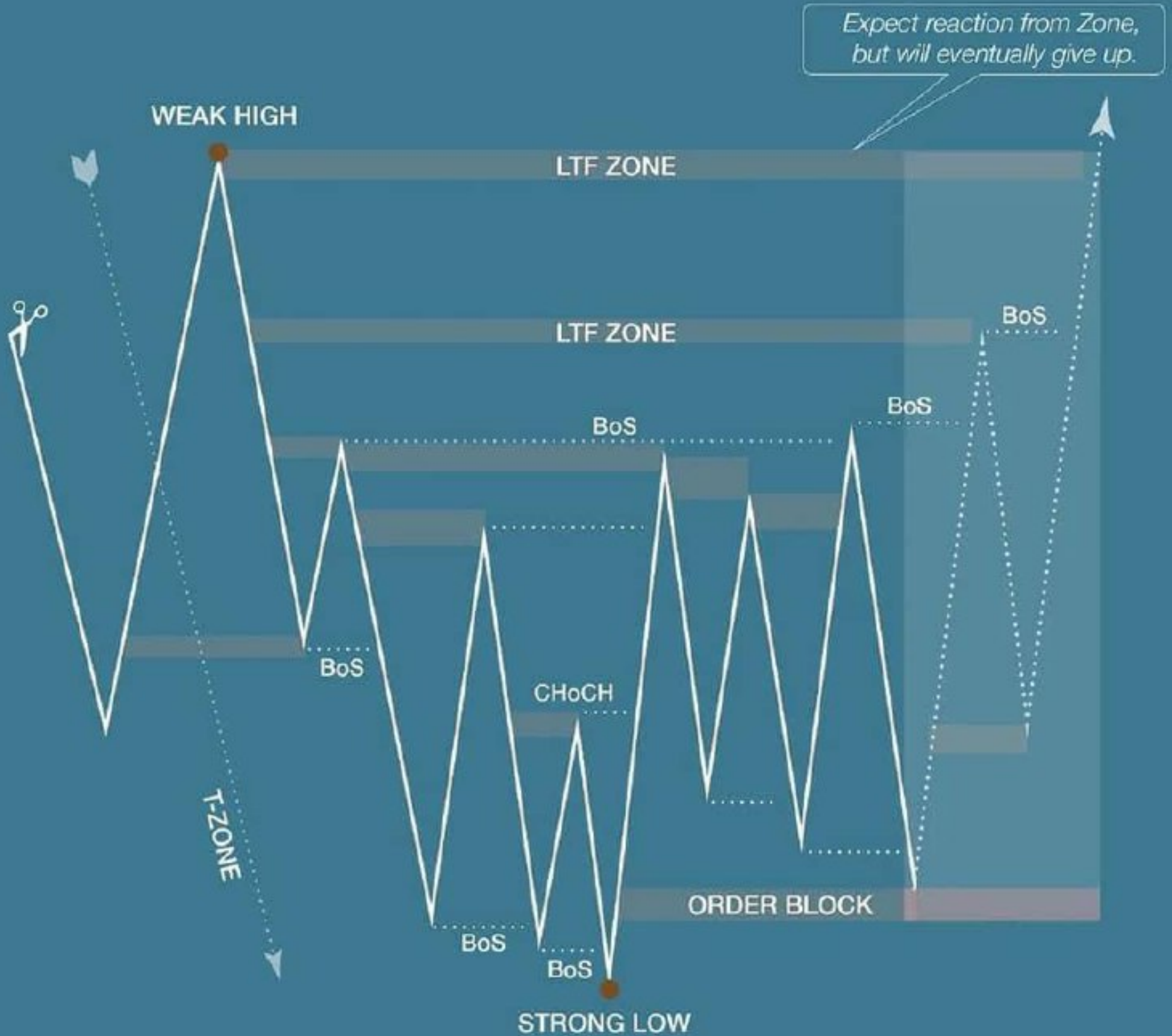
## SYMMETRICAL TRIANGLE



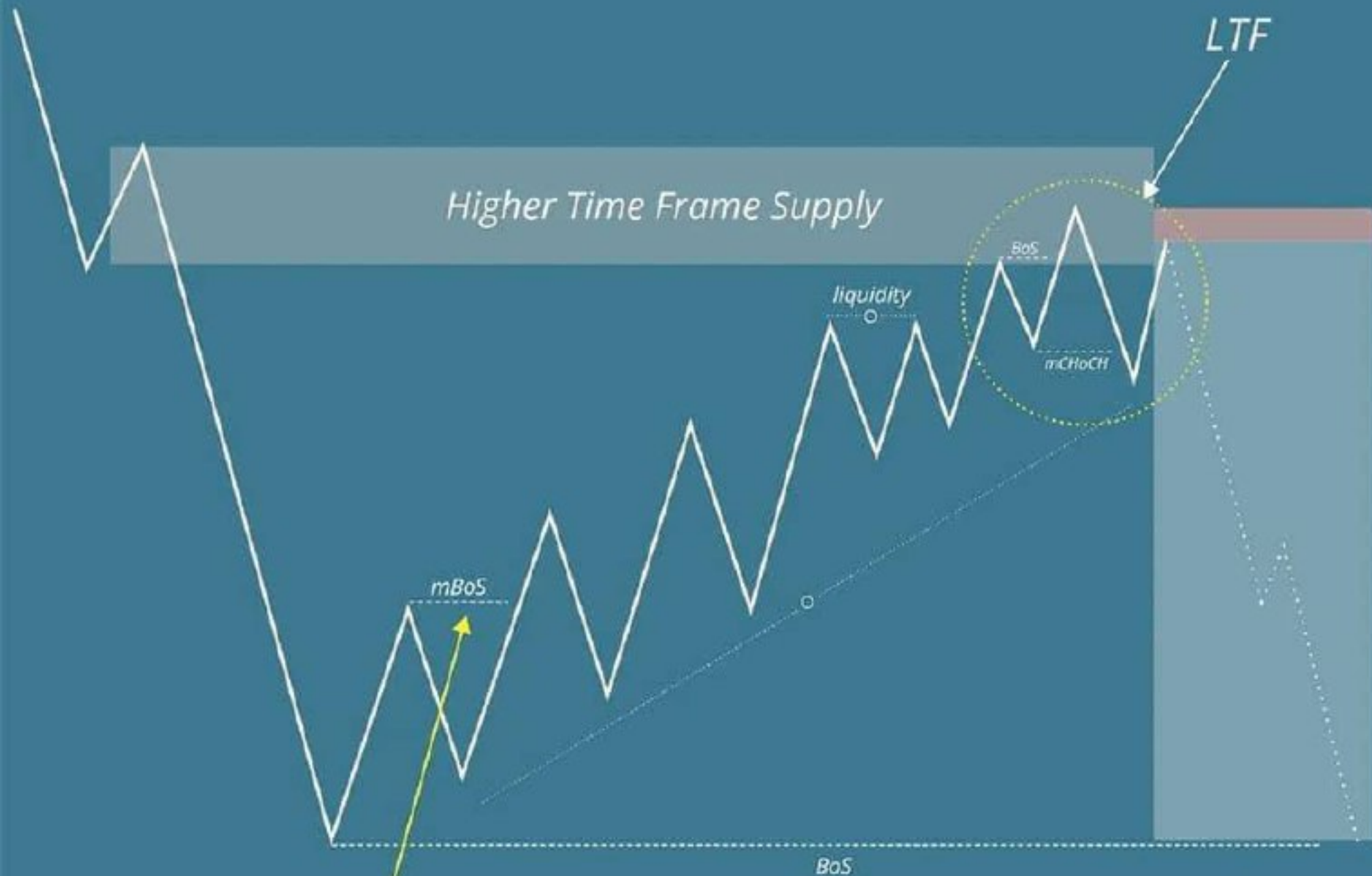
# SHIFT IN MARKET STRUCTURE



# STRONG & WEAK ZONES



# CONTINUATION TRADE WITH LIQUIDITY SWEEP



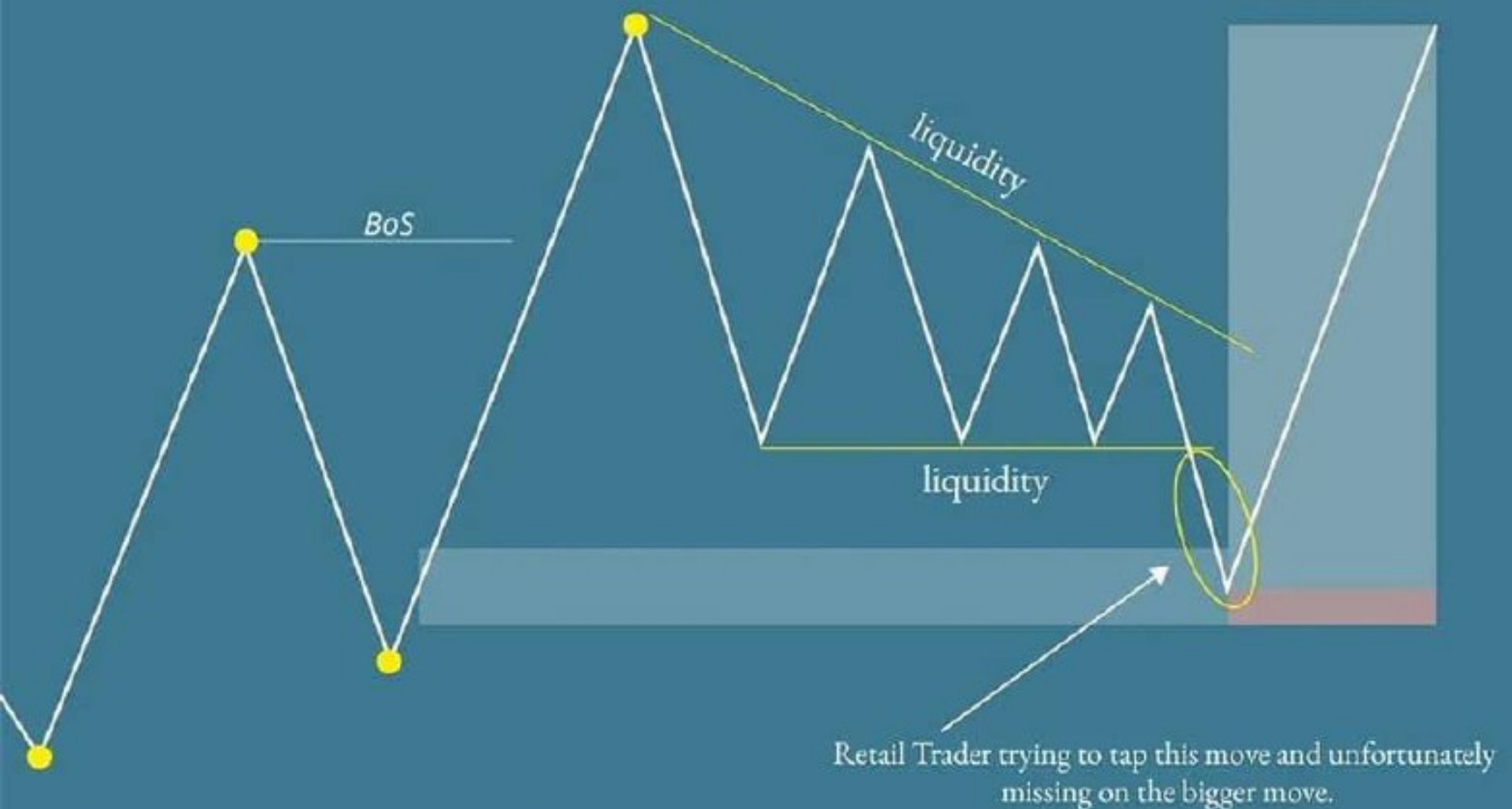
*This is not CHoCH,  
It's just a minor break of  
structure, also called internal  
structures.*



HISMIX TRADING  
PATIENCE | DISCIPLINE | REWARD

# CHART PATTERNS

## DESCENDING TRIANGLE



*Liquidity drives the market,  
understand where maximum  
liquidity lies and act  
accordingly.*

H  
M

HISMIX TRADING  
PATIENCE | DISCIPLINE | REWARD